



CHAPPAQUA
Central School District

2019-2020 Proposed Non-Instructional Budget & Fund Balance

John L. Chow
Assistant Superintendent for Business
March 27, 2019





Non-Instructional Budget

- ▣ General Support
- ▣ Transportation
- ▣ Community Services
- ▣ Undistributed



Expenditures: 2018-19 Approved vs. 2019-20 Proposed

Categories	Approved 2018-19	Proposed 2019-20	\$ Increase	Increase %
Salaries	\$63,547,262	\$65,491,949	\$1,944,687	3.06%
Employee Benefits	\$27,303,987	\$26,500,129	-\$803,858	-2.94%
Transportation	\$6,799,168	\$6,856,198	\$57,030	0.84%
Debt Service	\$6,482,566	\$8,409,526	\$1,926,960	29.73%
Operations & Maintenance	\$5,420,500	\$5,565,040	\$144,540	2.67%
Special Education Services	\$4,816,769	\$4,811,222	-\$5,547	-0.12%
BOCES Services	\$2,064,500	\$2,254,620	\$190,120	9.21%
Technology	\$1,792,440	\$1,910,617	\$118,177	6.59%
Per Pupil Allocation	\$1,150,318	\$1,111,209	-\$39,109	-3.40%
Other	\$3,182,478	\$3,241,678	\$59,200	1.86%
Total	\$122,559,988	\$126,152,188	\$3,592,200	2.93%



Expenditures: % of Budget

Categories	Approved 2018-19	Approved 2018-19		Proposed 2019-20	Proposed 2019-20
	\$ Amount	% of Budget		\$ Amount	% of Budget
Salaries	\$63,547,262	51.8%		\$65,491,949	51.9%
Employee Benefits	\$27,303,987	22.3%		\$26,500,129	21.0%
Transportation	\$6,799,168	5.5%		\$6,856,198	5.4%
Debt Service	\$6,482,566	5.3%		\$8,409,526	6.7%
Operations & Maintenance	\$5,420,500	4.4%		\$5,565,040	4.4%
Special Education Services	\$4,816,769	3.9%		\$4,811,222	3.8%
BOCES Services	\$2,064,500	1.7%		\$2,254,620	1.8%
Technology	\$1,792,440	1.5%		\$1,910,617	1.5%
Per Pupil Allocation	\$1,150,318	0.9%		\$1,111,209	0.9%
Other	\$3,182,478	2.6%		\$3,241,678	2.6%
Total	\$122,559,988	100.0%		\$126,152,188	100.0%

General Support





General Support

- ▶ Board of Education
- ▶ Central Administration
- ▶ Finance & Auditing
- ▶ Legal Services, Human Resources & Public Information
- ▶ Buildings & Grounds/Operations & Maintenance
- ▶ Special Items



Board of Education

2017-18		2018-19			2019-20	Approved vs. Proposed	
Approved		Approved		Year End	Proposed	Proposed	
Budget	Actual	Budget	Projection		Budget	Variance \$	Variance %

GENERAL SUPPORT

Board of Education

Contractual	10,000	31,535	10,000	10,000	10,000		
Travel/ Conferences	500	4,488	500	4,000	5,000		
Supplies	1,500	972	2,500	1,000	1,000		
TOTAL \$	12,000	\$ 36,995	\$ 13,000	\$ 15,000	\$ 16,000	\$ 3,000	23.08%

District Clerk

Contractual	1,000	9,971	1,000	1,000	1,000		
Supplies	500	197	500	500	500		
TOTAL \$	1,500	\$ 10,168	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0.00%

District Meeting

Contractual	8,000	12,364	8,000	8,000	8,000		
TOTAL \$	8,000	\$ 12,364	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	0.00%

Chief School Administrator

Contractual	7,500	10,669	7,500	7,500	11,000		
Travel/ Conferences	3,000	5,371	6,000	6,000	7,000		
Auto Allowance	6,000	6,000	6,000	6,000	6,000		
Supplies	2,250	2,101	2,250	2,250	2,000		
TOTAL \$	18,750	\$ 24,141	\$ 21,750	\$ 21,750	\$ 26,000	\$ 4,250	19.54%



Central Administration

2017-18		2018-19			2019-20	Approved vs. Proposed	Variance %
Approved		Approved		Year End	Proposed	Proposed	
Budget	Actual	Budget		Projection	Budget	Variance \$	

Chief School Administrator

Contractual

7,500 10,669 7,500 7,500 11,000

Travel/Conferences

3,000 5,371 6,000 6,000 7,000

Auto Allowance

6,000 6,000 6,000 6,000 6,000

Supplies

2,250 2,101 2,250 2,250 2,000

TOTAL \$ 18,750 \$ 24,141 \$ 21,750 \$ 21,750 \$ 26,000 \$ 4,250 19.54%



Finance & Auditing

2017-18		2018-19		2019-20	Approved vs.	
Approved Budget	Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %

Business Administration

Contractual	52,500	242,609	52,500	52,500	52,500		
Postage	5,000	13,840	20,000	20,000	20,000		
Memberships	1,500	607	1,500	1,500	1,500		
Advertising	2,000	3,813	3,000	3,000	3,000		
Travel/Conferences	2,500	1,533	2,250	2,250	2,250		
Reproduction Services	30,000	31,342	35,000	35,000	35,000		
Supplies	22,500	23,099	20,000	20,000	20,000		
BOCES	75,000	74,676	75,000	75,000	75,000		
TOTAL \$	191,000	\$ 391,519	\$ 209,250	\$ 209,250	\$ 209,250	\$ -	0.00%

Auditing

Internal Auditor	25,000	25,595	25,000	25,000	25,000		
Claims Auditor - Contractual	20,000	20,000	20,000	20,000	20,000		
External Auditor	54,250	54,250	56,300	56,300	56,300		
TOTAL \$	99,250	\$ 99,845	\$ 101,300	\$ 101,300	\$ 101,300	\$ -	0.00%



Legal Services, Human Resources & Public Information

	2017-18		2018-19		2019-20	Approved vs. Proposed Variance \$	Variance %
	Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget		
<u>Legal</u>							
Technical Services	300,000	351,677	300,000	300,000	300,000		
Financial Services	60,000	86,661	60,000	60,000	60,000		
TOTAL \$	\$ 360,000	\$ 438,339	\$ 360,000	\$ 360,000	\$ 360,000	\$ -	0.00%
 <u>Human Resources & Leadership Development</u>							
Contractual	15,000	27,906	16,000	28,000	16,000		
Leadership Development	20,000	16,095	20,000	18,000	20,000		
Postage	1,500	240	1,000	200	1,000		
Travel/Conferences	-		3,000	-	3,000		
Supplies	1,500	4,302	-	1,500	1,500		
BOCES	45,000	29,585	45,000	32,000	45,000		
TOTAL \$	\$ 83,000	\$ 78,128	\$ 85,000	\$ 79,700	\$ 86,500	\$ 1,500	1.76%
 <u>Public Information</u>							
Printing/Reproduction	5,000	2,190	5,000	-	2,500		
Supplies	500	-	1,000	-	500		
BOCES	1,000	-	1,000	-	1,000		
TOTAL \$	\$ 6,500	\$ 2,190	\$ 7,000	\$ -	\$ 4,000	\$ (3,000)	-42.86%



Special Items

2017-18		2018-19		2019-20	Approved vs.	
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %

Special Items

Unallocated Insurance	475,000	471,058	480,000	480,000	480,000		
School Association Dues	23,000	21,318	23,000	23,000	23,000		
Judgments/Claims	250,000	245,000	250,000	250,000	250,000		
Assessments	65,000	61,556	65,000	65,000	65,000		
Refund on Real Property Taxes	100,000	178,639	100,000	100,000	100,000		
BOCES Admin Services	815,000	952,896	850,000	850,000	900,000		
BOCES Capital Services	25,262	21,134	20,000	41,723	62,120		
<hr/>							
TOTAL \$	1,753,262	\$ 1,951,601	\$ 1,788,000	\$ 1,809,723	\$ 1,880,120	\$ 92,120	5.15%

Transportation





Transportation

2017-18		2018-19		2019-20	Approved vs.	
Approved		Approved	Year End	Proposed	Proposed	
Budget	Actual	Budget	Projection	Budget	Variance \$	Variance %

Pupil Transportation

Contractual	33,600	52,300	33,600	33,600	33,600
Gas & Supplies	325,000	284,927	325,000	325,000	325,000
Field Trips - DG	1,800	3	1,800	1,800	1,800
Field Trips - RB	1,800	-	1,800	1,800	1,800
Field Trips - WO	1,800	1,685	1,800	1,800	1,800
Field Trips - Bell	2,500	500	2,500	2,500	2,500
Field Trips - SB	2,500	1,270	2,500	2,500	2,500
Field Trips - HG	7,000	8,130	7,000	7,000	7,000
Special Education	1,385,425	1,338,911	1,411,358	1,411,358	1,441,035
Van Monitors	579,750	484,553	594,555	594,555	609,112
General Education (Public & Private)	4,049,940	4,035,735	4,153,300	4,153,300	4,255,051
Athletic Trips	165,000	185,005	175,000	175,000	175,000

TOTAL \$	6,556,115	\$	6,393,018	\$	6,710,213	\$	6,710,213	\$	6,856,198	\$	145,985	2.18%
----------	-----------	----	-----------	----	-----------	----	-----------	----	-----------	----	---------	-------



Transportation Distance Limits

K-8: Walking Distance not to exceed .5 mile

9-12: Walking Distance not to exceed 1 mile



Transportation Highlights

- ▶ Buses – 39
- ▶ Vans – 21
- ▶ Special Education Vans – 19.5
- ▶ Monitors – 24
- ▶ No charges for Emergency services (snow days, bomb threats, split dismissals, etc.)
- ▶ No charge for in district runs between 9-2
- ▶ No charge for special transportation for injured students (crutches – broken legs – etc.) between 9:00 am and 2:00 pm



Community Service





Community Service

2017-18		2018-19			2019-20	Approved vs.	
Approved		Approved		Year End	Proposed	Proposed	
Budget	Actual	Budget	Projection	Budget	Budget	Variance \$	Variance %

OTHER SERVICES

Community Services

Non-Instructional Salary - Census

	22,754	19,928	21,235	21,978	21,978		
TOTAL	\$ 22,754	\$ 19,928	\$ 21,235	\$ 21,978	\$ 21,978	\$ 743	3.50%

Undistributed





Undistributed

- ▶ Employee Benefits
- ▶ Debt Service
- ▶ Interfund Transfers



Employee Benefits

2017-18		2018-19		2019-20	Approved vs.	
Approved		Approved	Year End	Proposed	Proposed	
Budget	Actual	Budget	Projection	Budget	Variance \$	Variance %

Employee Benefits

Employees Retirement - NYS ERS	1,465,950	1,428,478	1,424,436	1,424,436	1,463,510
Teachers Retirement - NYS TRS	5,357,620	4,903,930	5,862,743	5,862,743	5,209,689
FICA	4,732,310	4,312,442	4,635,998	4,635,998	4,770,544
Workers Compensation	335,000	322,362	350,000	350,000	330,604
Life Insurance	30,000	16,246	30,000	16,564	16,564
Unemployment	100,000	100,000	100,000	75,000	75,000
Administrators LTD	19,247	18,311	19,247	19,247	19,247
Health Insurance Buy-Out CCT	37,750	27,042	33,000	37,750	27,500
Health Insurance Buy-Out COSA	27,500	22,000	22,000	27,500	19,250
Health Insurance	12,430,205	11,132,252	13,141,500	11,900,000	12,895,863
Medicare Reimbursement	673,797	720,032	766,721	766,721	751,215
Dental/Custodians	86,515	87,195	89,910	89,910	91,711
Joint Benefit Fund - Teachers/ Administrators	790,760	794,380	795,660	795,660	798,660
Employee Assistance Program (EAP)	17,000	13,773	17,000	17,000	15,000
Vision/Custodians	15,488	15,602	15,772	15,772	15,772
Compensated Absences	-	141,684	-	100,000	-

TOTAL \$ 26,119,142 \$ 24,055,730 \$ 27,303,987 \$ 26,134,301 \$ 26,500,129 \$ (803,858) -2.94%



Debt Service

2017-18		2018-19		2019-20	Approved vs.	
Approved		Approved	Year End	Proposed	Proposed	
Budget	Actual	Budget	Projection	Budget	Variance \$	Variance %

Debt Service

Bonds - Principal	2,785,000	2,785,000	3,355,000	4,420,000	4,550,000		
Bonds - Interest	1,145,006	1,382,861	1,439,425	2,223,383	2,079,994		
Lease/Purchase Telephone - Principal & Interest	126,969	126,969	21,161	21,161	-		
Lease/Purchase Technology - Principal & Interest	412,059	411,960	462,059	461,611	574,611		
Lease/Purchase EPC I - Principal & Interest	944,059	944,059	944,059	944,059	944,059		
Lease/Purchase EPC II - Principal & Interest	260,862	260,862	260,862	260,862	260,862		
TOTAL \$	5,673,955 \$	5,911,711 \$	6,482,566 \$	8,331,076 \$	8,409,526 \$	1,926,960	29.73%



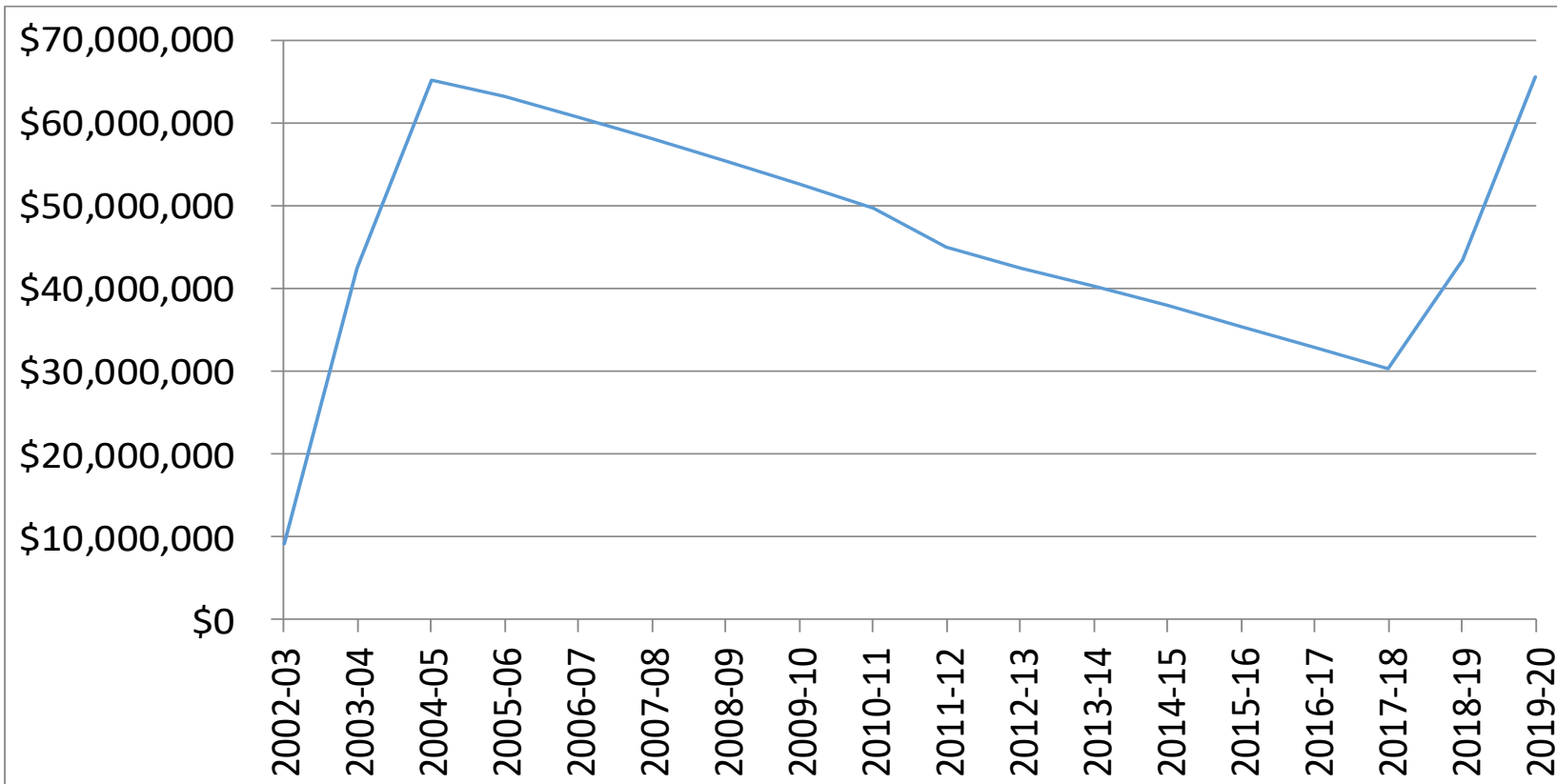
Debt Service

Principal & Interest 2018-19 through 2021-2022

▶ 2018-19	\$4,794,425
▶ 2019-20	\$7,393,044
▶ 2020-21	\$6,692,494
▶ 2021-22	\$6,679,575



Outstanding Debt History





Interfund Transfers

2017-18		2018-19		2019-20	Approved vs. Proposed	
Approved Budget	Actual	Approved Budget	Year End Projection	Proposed Budget	Variance \$	Variance %

Interfund Transfers

Transfer to Special Aid

- Summer School Program	165,000	156,799	165,000	165,000	155,000
-------------------------	---------	---------	---------	---------	---------

Transfer to Capital Projects

- 2019-20 Project: Bell Cafeteria	575,000	575,000	100,000	100,000	100,000
-----------------------------------	---------	---------	---------	---------	---------

TOTAL	\$ 740,000	\$ 731,799	\$ 265,000	\$ 265,000	\$ 255,000	(10,000)	-3.77%
-------	------------	------------	------------	------------	------------	----------	--------

Fund Balances (Including Reserves)





Fund Balance – General Fund

	June 30, 2017	June 30, 2018	Projected June 30, 2019
Nonspendable	\$2,201,166	\$2,209,779	\$2,250,000
Restricted:			
Tax Certiorari	\$2,813,710	\$2,817,212	\$2,845,384
Tax Reduction	\$139,513	\$4,687	\$4,734
Unemployment Benefits	\$150,809	\$0	\$0
Property Loss	\$59,160	\$59,160	\$59,752
Insurance	\$210,554	\$210,816	\$212,924
Liability Claims	\$218,870	\$219,142	\$221,333
Employee Benefit Accrued Liability	\$3,009,469	\$2,810,228	\$2,688,330
Repairs	\$137,539	\$137,539	\$138,914
Retirement Contributions	\$1,663,128	\$1,565,198	\$1,480,850
Debt Service	\$14,828	\$299,953	\$302,953
Future Capital Projects	\$0	\$1,565,198	\$1,580,850
Total	\$8,417,580	\$9,689,133	\$9,536,024
Assigned			
Purchases on Order	\$5,251,576	\$4,585,621	\$3,000,000
Subsequent Year's Expenditures	\$2,000,000	\$2,555,818	\$3,912,954
Total	\$7,251,576	\$7,141,439	\$6,912,954
Unassigned	\$4,782,866	\$4,902,400	\$5,045,000
Total Fund Balance	\$22,653,188	\$23,942,751	\$23,743,978



Use of Fund Balance

Appropriation of Fund Balance	2018-19 Approved	2019-20 Proposed
Unassigned	\$1,900,000	\$1,900,000
Unassigned or Sale of Property - Bond	\$420,818	\$1,912,954
Restricted:		
Retirement Contributions Fund	\$100,000	\$100,000
Tax Reduction Fund	\$135,000	\$0
Total	\$2,555,818	\$3,912,954



Proposed Appropriation of Fund Balance/Reserves – 2019-20

Propose to Appropriate \$3,912,954

- ▶ Commitment to the no Tax Levy Increase
Due to the \$42.5MM Bond
- ▶ Sustainability
- ▶ Within Tax Cap



CHAPPAQUA
Central School District

2019-2020 Revenues Tax Analysis & Contingency Budget

John L. Chow

Assistant Superintendent for Business

March 27, 2019



- ▶ Approved 2018-19 Budget:
\$122,559,988
 - ▶ Proposed 2019-20 Budget:
\$126,152,188
- Increase: \$ 3,592,200
or 2.93%

Revenues





Proposed Revenue Sources

2019-20 REVENUES SUMMARY - % OF BUDGET

	2019-20	%
<u>Revenues</u>	<u>Proposed Budget</u>	<u>Budget</u>
Real Property Taxes	110,028,563	87.22%
State Sources	9,787,259	7.76%
Appropriation of Fund Balance	3,912,954	3.10%
Tax Revenues	895,000	0.71%
Charges for Services	403,412	0.32%
Use of Money and Property	575,000	0.46%
Miscellaneous Revenues	550,000	0.44%
TOTAL	<u>\$ 126,152,188</u>	<u>100%</u>



General Fund Revenues

GENERAL FUND REVENUES

Real Property Taxes

Town of New Castle

Town of Mt. Pleasant

	2017-18 APPROVED	2018-19 APPROVED	2019-20 PROPOSED	Approved vs. Proposed
	97,387,999	99,095,894		
	9,338,147	9,906,647		
TOTAL \$	106,726,146	\$ 109,002,541	\$ 110,028,563	0.94%

State Sources

Building Aid

State Aid (Others)

	\$ 1,811,227	\$ 1,875,725	\$ 2,361,640	
	6,940,996	6,990,035	7,425,619	
TOTAL \$	8,752,223	\$ 8,865,760	\$ 9,787,259	10.39%

Appropriation of Fund Balance

Unassigned

Unassigned or Sale of Property (Bond)

Restricted:

Retirement Contributions Fund

Tax Reduction Fund

	1,900,000	1,900,000	1,900,000	
	-	420,818	1,912,954	
	100,000	100,000	100,000	
	-	135,000	-	
TOTAL \$	2,000,000	\$ 2,555,818	\$ 3,912,954	53.10%



General Fund Revenues (cont'd)

GENERAL FUND REVENUES

	2017-18 APPROVED	2018-19 APPROVED	2019-20 PROPOSED	Approved vs. Proposed
<u>Tax Revenues</u>				
Sales Tax	835,000	860,000	895,000	
TOTAL \$	\$ 835,000	\$ 860,000	\$ 895,000	4.07%
<u>Charges For Services</u>				
Continuing Education Tuition	271,319	280,869	290,412	
Summer Academic Program	37,000	37,000	15,000	
Borderline Property Tax	105,000	88,000	98,000	
TOTAL \$	\$ 413,319	\$ 405,869	\$ 403,412	-0.61%
<u>Use of Money & Property</u>				
Interest & Earnings	75,000	100,000	375,000	
Rental of Real Property/Equipment	135,000	135,000	200,000	
TOTAL \$	\$ 210,000	\$ 235,000	\$ 575,000	144.68%
<u>Miscellaneous Revenues</u>				
Refund of Prior Years' Expenditures	300,000	300,000	300,000	
Buildings & Grounds Usage - Town of New Castle	85,000	85,000	-	
Unclassified Revenue	250,000	250,000	250,000	
TOTAL \$	\$ 635,000	\$ 635,000	\$ 550,000	-13.39%
TOTAL REVENUE \$	\$ 119,571,688	\$ 122,559,988	\$ 126,152,188	2.93%



Revenues: 2018-19 Approved Budget vs. 2019-20 Proposed Budget

Categories	Approved 2018-19	Proposed 2019-20	\$ Increase	% Increase
Real Property Taxes	\$109,002,541	\$110,028,563	\$1,026,022	0.94%
State Aid	\$8,865,760	\$9,787,259	\$921,499	10.39%
Appropriation of Fund Balance	\$2,555,818	\$3,912,954	\$1,357,136	53.10%
Tax Revenues	\$860,000	\$895,000	\$35,000	4.07%
Charges for Services	\$405,869	\$403,412	-\$2,457	-0.61%
Use of Money and Property	\$235,000	\$575,000	\$340,000	144.68%
Miscellaneous Revenues	\$635,000	\$550,000	-\$85,000	-13.39%
Total	\$122,559,988	\$126,152,188	\$3,592,200	2.93%



Revenues: % of Budget

Categories	Approved 2018-19	Approved 2018-19		Proposed 2019-20	Proposed 2019-20
	% Amount	% of Budget		% Amount	% of Budget
Real Property Taxes	\$109,002,541	88.9%		\$110,028,563	87.2%
State Aid	\$8,865,760	7.2%		\$9,787,259	7.8%
Appropriation of Fund Balance	\$2,555,818	2.1%		\$3,912,954	3.1%
Tax Revenues	\$860,000	0.7%		\$895,000	0.7%
Charges for Services	\$405,869	0.3%		\$403,412	0.3%
Use of Money and Property	\$235,000	0.2%		\$575,000	0.5%
Miscellaneous Revenues	\$635,000	0.5%		\$550,000	0.4%
Total	\$122,559,988	100.0%		\$126,152,188	100.0%

Tax Levy Limit Calculation Worksheet For School Year 2019-20

BASIC FORMULA

Prior Year Tax Levy (2018-19)		\$ 109,002,541
Tax Base Growth Factor (ORPS)	x	<u>1.0038</u>
		\$ 109,416,751

Prior Year Exemptions

Debt Service	3,763,606	
Debt Service \$16M	1,030,819	
Capital Expenditures	100,000	
Lease Purchase: EPC	1,204,921	
Less: Bldg Aid	<u>(1,875,725)</u>	
	4,223,621	-
		<u>(4,223,621)</u>
		\$ 105,193,130

ADJUSTED PRIOR YEAR LEVY	=	\$ 105,193,130
--------------------------	---	----------------

<u>Allowable Levy Growth Factor (CPI)</u>	x	<u>2.00%</u>
---	---	--------------

TAX LEVY LIMIT BEFORE EXCLUSIONS: \$ 107,296,992

+ EXCLUSIONS

<u>Available Carryover</u>	+	\$ -
----------------------------	---	------

Current Year Exemptions (2019-20)

Debt Service	3,754,406	
Debt Service \$16M	1,032,538	
Debt Service \$26.5M	1,843,050	
Capital Expenditures	100,000	
Lease Purchase: EPC	1,204,921	
Less: Bldg Aid	<u>(2,749,165)</u>	
		+ \$ 5,185,750

PENSIONS	Salary Base	Rate	Exemptions
TRS			N/A
ERS			N/A

	+	\$ -
--	---	------

TAX LEVY LIMIT WITH EXCLUSIONS: \$ 112,482,742

TAX CAP LIMIT: \$ 3,480,201

Tax Analysis





Tax Analysis 2018-19 - Final

School District Budget		122,559,988
Less: Revenue from sources other than current local property taxes		11,001,629
Appropriation of Fund Balance		2,555,818
Tax Levy		109,002,541
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	910,223,883	6,792,701
Equalization Rate	19.05%	1.43%
Full Taxable Valuation	4,778,078,126	475,014,056
Portion of Tax Levy	91.0%	9.0%
Tax Levy	99,145,920	9,856,621

Rate Per \$1,000		
School District Final 2018-19	108.924762	1,451.060642
Compared to School District Actual 2017-18	106.840866	1,370.655844
\$ Increase per @1,000	2.08	80.40
% Increase	1.95%	5.87%



Equalization Rates - Final

	Town of New Castle	Town of Mt. Pleasant
2018-19	19.05%	1.43%
2019-20	19.10%	1.42%
% Change	0.26%	-0.70%



Tax Assessment (Estimated)

	Town of New Castle	Town of Mt. Pleasant
2018-19 Final	910,223,883	6,792,701
2019-20 Estimated	911,296,457	6,857,612
% Change	0.12%	0.96%



Tax Analysis 2019-20 – (Estimated)

School District Budget		126,152,188
Less: Revenue from sources other than current local property taxes		12,210,671
Appropriation of Fund Balance		3,912,954
Tax Levy		110,028,563
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	911,296,457	6,857,612
Equalization Rate	19.10%	1.42%
Full Taxable Valuation	4,771,185,639	482,930,423
Portion of Tax Levy	90.8%	9.2%
Tax Levy	99,915,322	10,113,241

Rate Per \$1,000		
School District Final 2019-20	109.640855	1,474.746706
Compared to School District Actual 2018-19	108.924762	1,451.060642
\$ Increase per @1,000	0.72	23.69
% Increase	0.66%	1.63%

Contingency Budget



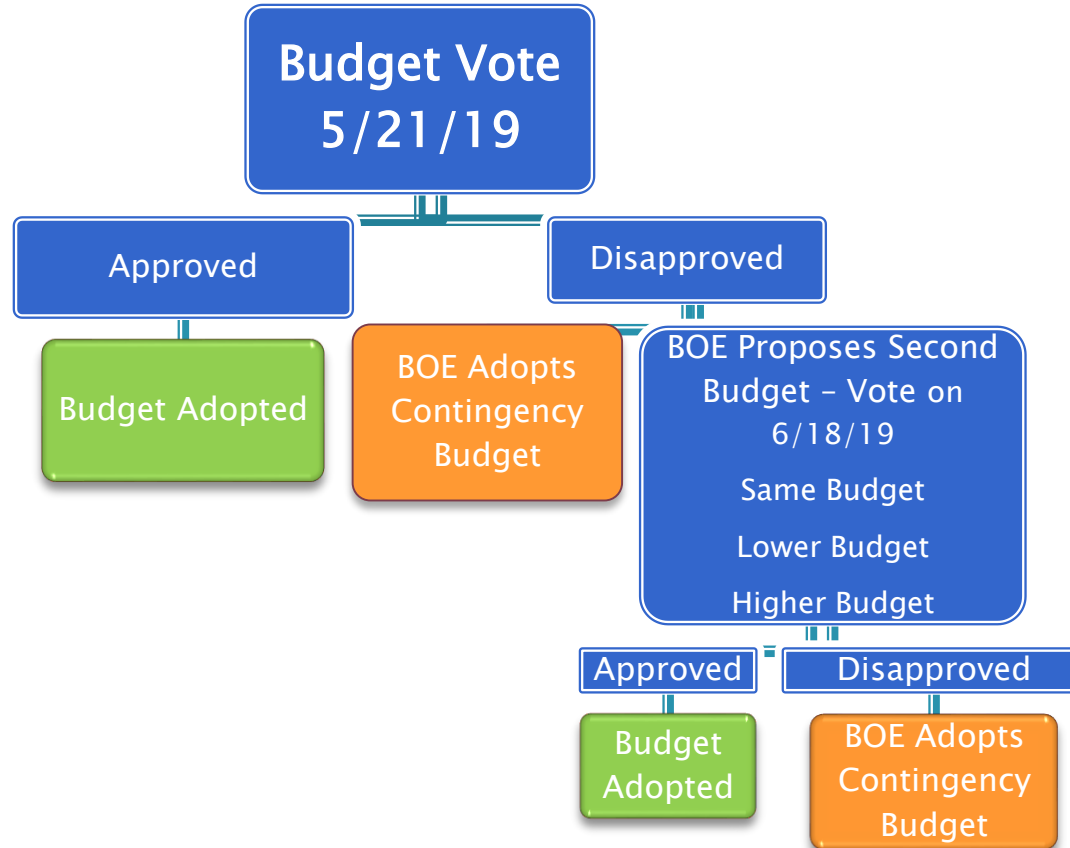


What is a Contingency Budget?

- ▶ When voters reject the proposed budget(s)
- ▶ The contingency budget may not include a levy higher than the prior year's levy (0% levy growth)
- ▶ Information must be included in the Budget Notice



When Does a District Go to a Contingency Budget?





What Does A Contingency Budget Mean?

- ▶ How much is the reduction?



Revenues: 2018-19 Approved Budget vs. 2019-20 Proposed Budget

Categories	Approved 2018-19	Proposed 2019-20	\$ Increase	% Increase
Real Property Taxes	\$109,002,541	\$110,028,563	\$1,026,022	0.94%
State Aid	\$8,865,760	\$9,787,259	\$921,499	10.39%
Appropriation of Fund Balance	\$2,555,818	\$3,912,954	\$1,357,136	53.10%
Tax Revenues	\$860,000	\$895,000	\$35,000	4.07%
Charges for Services	\$405,869	\$403,412	-\$2,457	-0.61%
Use of Money and Property	\$235,000	\$575,000	\$340,000	144.68%
Miscellaneous Revenues	\$635,000	\$550,000	-\$85,000	-13.39%
Total	\$122,559,988	\$126,152,188	\$3,592,200	2.93%



How to Get to a Contingency Budget

- ▶ How much is the reduction?

\$1,026,022

- ▶ How to get there?

- 1) Reduce Expenditures

- Personnel

- Non-personnel

- 2) Use more fund balance



Budget Notice

CHAPPAQUA CENTRAL SCHOOL DISTRICT BUDGET NOTICE

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$122,559,988	\$126,152,188	\$125,126,166
Increase/Decrease for the 2019-20 School Year		\$3,592,200	\$2,566,178
Percentage Increase/Decrease in Proposed Budget		2.93%	2.09%
Change in the Consumer Price Index		2.44%	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$109,002,541	\$110,028,563	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable**	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$109,002,541	\$110,028,563	\$109,002,541
F. Permissible Exclusions to the School Tax Levy Limit	\$4,223,621	\$5,185,750	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	\$106,342,728	\$107,296,992	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$104,778,920	\$104,842,813	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$1,563,808	\$2,454,179	
Administrative Component	10,115,383	10,263,444	9,996,114
Program Component	92,562,173	93,908,667	94,859,613
Capital Component	19,882,432	21,980,077	20,270,439



Budget Notice

*Provide a statement of assumptions made in projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The contingency budget would require \$1,026,022 in reductions from the proposed 2019-20 budget. Reductions would be made across the budget beginning with the non-contingent expenses. The reductions would include student supplies, certain equipment purchases, field trips, athletics, building & grounds, and staffing.

**List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
n/a	n/a

	Under the Budget Proposed for the 2019-20 School Year
Estimated Basic STAR Exemption Savings ¹	\$1,872

The annual budget vote for the fiscal year 2019-2020 by the qualified voters of the Chappaqua Central School District, Westchester County, New York, will be held at Horace Greeley High School in said district on Tuesday, May 21, 2019 between the hours of 7:00am and 9:00pm, prevailing time in the Horace Greeley High School, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the real Property Tax Law.



Voter Information

Voter status may be checked by calling the District Clerk, Liisa Elsner, 238-7200 ext. 1002, lielsner@ccsd.ws, between 8:30am and 4:30pm.

To be eligible to vote on May 21, residents must be registered for general political elections or with the school district or have voted within the past four years in an election.

Registrants must be United States citizens, residents of the school district for 30 days, and 18 years of age.



Voter Information

Register on any business day at the office of the District Clerk during normal business hours up to May 16, 2019, five (5) days prior to the election.

Applications for absentee ballots for electing board members and voting on the 2019-20 school and library budgets may be obtained from the District Clerk or the website: www.ccsd.ws. State Education Law prohibits absentee registration.

Budget Comments

	EMAIL	PHONE
Board of Education	board@ccsd.ws	
Christine Ackerman, Superintendent	chackerman@ccsd.ws	914-238-7200 ex. 1002
John Chow, Assistant Superintendent for Business	jochow@ccsd.ws	914-238-7200 ex. 1006

Budget Calendar

Event	Date
Budget Preview	Jan. 9, 2019 ✓
Superintendent's Budget Recommendation	March 6, 2019 ✓
Component Presentations	March 11, 2019: Curriculum, SPED, Tech ✓
	March 20, 2019: Athletics, Oper. & Maint. ✓
	March 27, 2019: Non-Inst., Revenue, Tax. Rate, Contingency ✓
Budget Adoption	April 10, 2019
Budget Hearing	May 8, 2019
Budget Vote	May 21, 2019

PTA Sponsored Community Forums

A stylized, light blue tree with many leaves is positioned on the right side of the slide, partially overlapping the main title area. The tree has a thick trunk and branches that spread out, with numerous small, oval-shaped leaves.

Thursday, March 28th @ 9AM - Bell Auditorium

Thursday, March 28th @ 7PM - Bell Auditorium



Questions

Thank you