

Chappaqua Central School District Public Library Proposed 2017-18 Budget

**Prepared by
Pamela Thornton
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Revenues & Expenditures

	APPROVED 2016-2017	PROPOSED 2017-2018	
<u>REVENUES</u>			
School District Tax	2,981,457	3,026,269	1.50%
From Fund Balance/Reserves	24,078	0	
Operating Income	46,600	46,600	
Local Library Aid + Misc. Income	5,000	5,000	
Investment Income	8,000	8,000	
	\$3,065,135	\$3,085,869	0.68%
<u>EXPENDITURES</u>			
<i>STAFF</i>			
Salaries	1,689,722	1,619,614	
Benefits	770,102	750,843	
Disability Insurance	707	786	
Health Insurance	369,319	374,954	
NY METRO	3,077	3,077	
NYS Retirement	266,936	246,843	
Social Security	118,204	113,324	
Workers Compensation	11,859	11,859	
	\$2,459,824	\$2,370,458	-3.6%
<i>LIBRARY MATERIALS</i>			
Books	77,000	77,000	
Electronic Materials	52,000	55,000	
Periodicals	15,225	15,225	
Recordings	45,501	45,501	
Software	500	500	
	\$190,226	\$193,226	1.6%

Expenditures (cont'd)

OPERATING EXPENSES

Building Maintenance & Repair	38,800	56,289	
Building Service Contracts	32,259	34,045	
Custodial Supplies	8,000	9,000	
Director's Contingency	500	500	
Electricity	40,000	40,000	
Equipment Maintenance	14,979	17,104	
Fuel	20,000	20,000	
Grounds Maintenance	18,360	19,060	
Insurance	32,665	32,665	
Office & Library Supplies	18,000	19,500	
Postage	5,674	5,674	
Printing	7,816	7,780	
Professional Fees	34,552	90,039	
Programs	19,865	27,836	
Property Taxes	8,000	8,000	
Telephone	8,374	12,334	
Travel & Miscellaneous	1,580	5,070	
Water	2,000	2,000	
Westlynx/Technology	103,661	115,287	
	\$415,085	\$522,185	25.8%

INTERFUND TRANSFER

	\$0	\$0	0.0%
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TOTAL EXPENDITURES

	\$3,065,135	\$3,085,869	0.68%
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Tax Cap Calculation Worksheet

Chappaqua Library

Tax Levy Limit Calculation Worksheet

For School Year 2017-2018

Prior Year Tax Levy (2016-2017) \$ 2,981,457

Tax Base Growth Factor (ORPS) x 1.0024
\$ 2,988,612

Prior Year Exemptions
ERS -

ADJUSTED PRIOR YEAR LEVY = **\$ 2,988,612**

Allowable Growth Factor (Lesser of CPI or 2%) x 1.0126
\$ 3,026,269

Available Carryover +

Clerical/Technical Errors + \$ -

Current Year Exemptions

PENSIONS	Salary Base	Rate	Exemptions
ERS	-		N/A

+ \$ -

TAX LEVY LIMIT **\$ 3,026,269**

TAX LEVY INCREASE **\$ 44,812**

1.5030%

Tax Analysis 2017-18

Tax Analysis 2017-18 Estimated

Public Library Budget		3,085,869
Less: Revenue from sources other than current local property taxes		59,600
Tax Levy		3,026,269
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	911,604,390	6,813,506
Equalization Rate	19.50%	1.52%
Full Taxable Valuation	4,674,894,308	448,256,974
Portion of Tax Levy	91.3%	8.7%
Tax Levy	2,761,482	264,787

Rate Per \$1,000 (Estimated)		
Public Library 2017-18 Budget	3.029254	38.862144
Compared to Public Library Actual 2016-17	2.980373	38.946288
\$ Increase per @1,000	0.05	-0.08
% Increase	1.64%	-0.22%