

# **Chappaqua Central School District Public Library Proposed 2016-17 Budget**

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May 4, 2016**



# Revenues & Expenditures

	APPROVED 2015-2016	PROPOSED 2016-2017	
<b><u>REVENUES</u></b>			
School District Tax	2,960,124	2,981,457	0.72%
From Fund Balance/Reserves	0	24,078	
Operating Income	50,600	46,600	
Local Library Aid + Misc. Income	4,000	5,000	
Investment Income	6,000	8,000	
	<b>\$3,020,724</b>	<b>\$3,065,135</b>	<b>1.47%</b>

## **EXPENDITURES**

### ***STAFF***

Salaries	1,656,614	1,689,722	
Benefits	759,585	770,102	
Disability Insurance	520	707	
Health Insurance	352,748	369,319	
NY METRO	3,077	3,077	
NYS Retirement	275,616	266,936	
Social Security	115,766	118,204	
Workers Compensation	11,859	11,859	
	<b>\$2,416,200</b>	<b>\$2,459,824</b>	<b>1.8%</b>

### ***LIBRARY MATERIALS***

Books	103,000	77,000	
Electronic Materials	32,177	52,000	
Periodicals	15,225	15,225	
Recordings	48,245	45,501	
Software	500	200	
	<b>\$199,147</b>	<b>\$190,226</b>	<b>-4.5%</b>

# Expenditures (cont'd)

## ***OPERATING EXPENSES***

Building Maintenance & Repair	38,800	38,800	
Building Service Contracts	29,941	32,259	
Custodial Supplies	8,000	8,000	
Director's Contingency	500	500	
Electricity	45,000	40,000	
Equipment Maintenance	13,531	14,979	
Fuel	20,000	20,000	
Grounds Maintenance	18,360	18,360	
Insurance	32,665	32,665	
Office & Library Supplies	18,000	18,000	
Postage	6,674	5,674	
Printing	7,816	7,816	
Professional Fees	26,593	34,552	
Programs	19,865	19,865	
Property Taxes	8,000	8,000	
Telephone	8,374	8,374	
Travel & Miscellaneous	1,620	1,580	
Water	2,000	2,000	
Westlynx/Technology	99,638	103,661	
	<b>\$405,377</b>	<b>\$415,085</b>	<b>2.4%</b>

<b>INTERFUND TRANSFER</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
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<b>TOTAL EXPENDITURES</b>	<b>\$3,020,724</b>	<b>\$3,065,135</b>	<b>1.47%</b>
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# Tax Cap Calculation Worksheet

Chappaqua Library

Tax Levy Limit Calculation Worksheet

For School Year 2016-2017

Prior Year Tax Levy (2015-16) \$ 2,960,124

Tax Base Growth Factor (ORPS) x 1.0060

Determined by the State (.6%) \$ 2,977,885

Prior Year Exemptions

ERS

-

**ADJUSTED PRIOR YEAR LEVY**

= \$ 2,977,885

Allowable Growth Factor (Lesser of CPI or 2%)

x 1.0012

[Announced 1/15/16 - .12%]

\$ 2,981,458

Available Carryover

+

Clerical/Technical Errors

+

\$ -

Current Year Exemptions

PENSIONS	Salary Base	Rate	Exemptions
ERS	-		N/A

+

\$ -

**TAX LEVY LIMIT**

\$ 2,981,458

**TAX LEVY INCREASE**

\$ 21,334

**0.7207%**

# Tax Analysis 2016-17

PUBLIC LIBRARY BUDGET	\$	3,065,135
Less: Revenues from Sources Other Than Local Property Taxes	\$	59,600
Appropriation of Fund Balance/Reserves	\$	24,078
Tax Levy	\$	2,981,457

	NEW CASTLE	MT. PLEASANT
ASSESSED TAXABLE VALUATION	\$ 912,226,106	\$ 6,793,454
EQUALIZATION RATE	19.34%	1.48%
FULL TAXABLE VALUATION	\$ 4,716,784,416	\$ 459,017,162
PORTION OF TAX LEVY	91.1%	8.9%
TAX LEVY	\$ 2,717,046	\$ 264,411

## RATE PER \$1,000 (ESTIMATED)

Public Library Estimated 2015-2016 Budget	\$ 2.98	\$ 38.92
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Compared to Public Library Actual 2015-2016	\$ 2.95	\$ 37.91
\$ Increase per \$1000	\$ 0.03	\$ 1.01
% Increase (Estimated)	0.86%	2.66%