

Chappaqua Central School District Public Library Proposed 2015–16 Budget

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Revenues & Expenditures

	APPROVED	PROPOSED	
	2014-2015	2015-2016	
<u>REVENUES</u>			
School District Tax	2,902,784	2,960,124	1.9753%
From Fund Balance/Reserves	0	0	
Operating Income	50,600	50,600	
Local Library Aid + Misc. Income	4,000	4,000	
Investment Income	<u>6,000</u>	<u>6,000</u>	
	\$2,963,384	\$3,020,724	1.9349%

EXPENDITURES

STAFF

Salaries	1,616,493	1,656,614	
Benefits	745,676	759,585	
Disability Insurance	520	520	
Health Insurance	339,443	352,748	
NY METRO	3,077	3,077	
NYS Retirement	277,310	275,616	
Social Security	112,798	115,766	
Workers Compensation	<u>12,200</u>	<u>11,859</u>	
	\$2,362,169	\$2,416,200	2.3%

LIBRARY MATERIALS

Books	103,000	103,000	
Electronic Materials	36,392	32,177	
Periodicals	16,525	15,225	
Recordings	44,245	48,245	
Software	<u>500</u>	<u>500</u>	
	\$200,662	\$199,147	-0.8%

Expenditures (cont'd)

	APPROVED 2014-2015	PROPOSED 2015-2016	
<i>OPERATING EXPENSES</i>			
Building Maintenance & Repair	38,800	38,800	
Building Service Contracts	28,078	29,941	
Custodial Supplies	8,000	8,000	
Director's Contingency	500	500	
Electricity	45,000	45,000	
Equipment Maintenance	13,276	13,531	
Fuel	20,000	20,000	
Grounds Maintenance	18,000	18,360	
Insurance	32,885	32,665	
Office & Library Supplies	18,000	18,000	
Postage	6,674	6,674	
Printing	7,816	7,816	
Professional Fees	28,372	26,593	
Programs	19,865	19,865	
Property Taxes	8,000	8,000	
Telephone	9,271	8,374	
Travel & Miscellaneous	1,620	1,620	
Water	2,000	2,000	
Westlynx/Technology	94,397	99,638	
	\$400,553	\$405,377	1.2%
INTERFUND TRANSFER			
	\$0	\$0	0.0%
TOTAL EXPENDITURES	\$2,963,384	\$3,020,724	1.9349%

Tax Cap Calculation Worksheet

Chappaqua Library

Tax Levy Limit Calculation Worksheet

For School Year 2015-2016

Prior Year Tax Levy (2014-15)		\$	2,902,784								
<u>Tax Base Growth Factor (ORPS)</u>	x		<u>1.0035</u>								
Determined by the State		\$	2,912,944								
<u>Prior Year Exemptions</u>											
ERS	-										
ADJUSTED PRIOR YEAR LEVY	=	\$	2,912,944								
<u>Allowable Growth Factor (Lesser of CPI or 2%)</u>	x		<u>1.0162</u>								
[Announced 1/16/15 - 1.62%]		\$	2,960,133								
<u>Available Carryover</u>	+										
<u>Clerical/Technical Errors</u>	+	\$	-								
<u>Current Year Exemptions</u>											
<table border="1"><thead><tr><th>PENSIONS</th><th>Salary Base</th><th>Rate</th><th>Exemptions</th></tr></thead><tbody><tr><td>ERS</td><td>-</td><td></td><td>N/A</td></tr></tbody></table>	PENSIONS	Salary Base	Rate	Exemptions	ERS	-		N/A	+	\$	-
PENSIONS	Salary Base	Rate	Exemptions								
ERS	-		N/A								
TAX LEVY LIMIT		\$	2,960,133								
TAX LEVY INCREASE		\$	57,349								
			1.9757%								

Tax Analysis 2015-16

Tax Analysis 2015-16 Estimated

Public Library Budget		3,020,724
Less: Revenue from sources other than current local property taxes		60,600
Tax Levy		2,960,124
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	917,117,593	6,798,959
Equalization Rate	20.67%	1.61%
Full Taxable Valuation	4,436,950,135	422,295,590
Portion of Tax Levy	91.3%	8.7%
Tax Levy	2,702,873	257,251

Rate Per \$1,000 (Estimated)		
Public Library Estimated 2015-16 Budget	2.947139	37.836867
Compared to Public Library Actual 2014-15	2.887240	37.931115
\$ Increase per @1,000	0.06	-0.09
% Increase	2.07%	-0.25%