

Chappaqua Central School District
2015-16
Proposed Budget Summary
for
Budget Adoption



April 15, 2015

Budget Presentations

- ▶ **2/25: Superintendent's Recommended Budget to BOE**
- ▶ **3/11: Curriculum/Technology**
- ▶ **3/18: Special Education/Athletics**
- ▶ **3/25: O&M/Non-Instructional**
- ▶ **4/8: Revenue/Tax Rates/Contingency Budget**

Operating Standards for 2015-16

- ▶ Ensure the continued tradition of excellence in teaching and learning while fostering 21st century skills and building global partnerships.
- ▶ Provide school environments that are safe and supportive of emotional health and well being.
- ▶ Ensure continual instructional program improvement.
- ▶ Support the innovative use of time, space and technology.
- ▶ Maximize efficiencies in scheduling personnel wherever practical.
- ▶ Ensure high quality teacher and administrator evaluation systems.
- ▶ Maintain contractual class size ratios K-12.

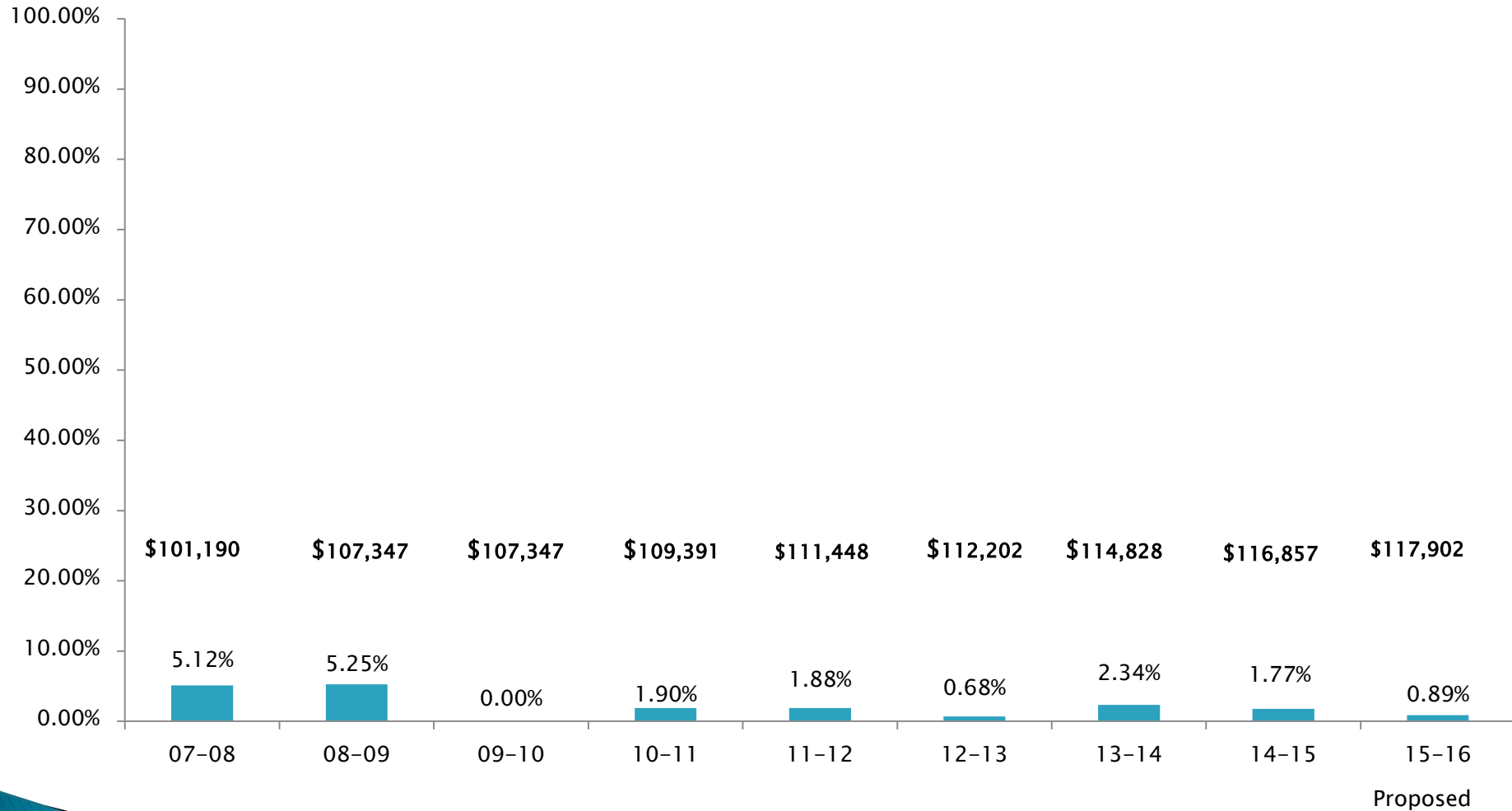
Operating Standards for 2015-16

- ▶ Ensure that focused and research-based professional learning initiatives are ongoing for all staff.
- ▶ Maintain team approach at the middle school level.
- ▶ Maintain breadth and depth of core course offerings and extra-curricular activities to the greatest extent possible in light of tax cap realities.
- ▶ Ensure that district facilities continue to be clean, well-maintained, energy efficient and up-to-date.
- ▶ Ensure that school and district offices function efficiently and effectively.
- ▶ Reduce overtime expenditures.

Proposed Budget 2015-16

- ▶ Approved 2014-15 Budget:
\$116,856,988
 - ▶ Proposed 2015-16 Budget:
\$117,901,688
- Increase: \$ 1,044,700
 or 0.89%

Recent Budget Increases (in \$1,000)



Expenditures: 2014-15 Approved vs. 2015-16 Proposed

Categories	Approved 2014-15	Proposed 2015-16	\$ Increase	Increase %
Salaries	\$60,455,965	\$61,896,455	\$1,440,490	2.38%
Employee Benefits	\$27,960,553	\$26,536,600	-\$1,423,953	-5.09%
Transportation	\$6,476,846	\$6,436,292	-\$40,554	-0.63%
Debt Service	\$5,389,364	\$5,396,869	\$7,505	0.14%
Special Education Services	\$4,913,083	\$4,898,329	-\$14,754	-0.30%
Operations & Maintenance	\$4,756,500	\$5,479,500	\$723,000	15.20%
BOCES Services	\$2,043,790	\$2,126,000	\$82,210	4.02%
Per Pupil Allocation	\$1,184,164	\$1,151,397	-\$32,767	-2.77%
Technology	\$1,355,998	\$1,514,400	\$158,402	11.68%
Other	\$2,320,725	\$2,465,846	\$145,121	6.25%
Total	\$116,856,988	\$117,901,688	\$1,044,700	0.89%

Revenues: 2014-15 Approved vs. 2015-16 Projected

Categories	Approved 2014-15	Proposed 2015-16	\$ Increase	% Increase
Real Property Taxes	\$104,849,225	\$105,968,116	\$1,118,891	1.07%
State Aid	\$7,608,572	\$7,608,572	\$0	0.00%
Appropriation of Fund Balance	\$2,350,000	\$2,250,000	-\$100,000	-4.26%
Tax Revenues	\$775,000	\$825,000	\$50,000	6.45%
Charges for Services	\$382,500	\$380,000	-\$2,500	-0.65%
Use of Money and Property	\$260,000	\$235,000	-\$25,000	-9.62%
Miscellaneous Revenues	\$631,691	\$635,000	\$3,309	0.52%
Total	\$116,856,988	\$117,901,688	\$1,044,700	0.89%

Tax Levy Limit Calculation Worksheet For School Year 2015-16

BASIC FORMULA

Prior Year Tax Levy (2014-15)		\$	104,849,225
<u>Tax Base Growth Factor (ORPS)</u>	x		<u>1.0035</u>
		\$	105,216,197

Prior Year Exemptions

Debt Service	3,920,056		
Capital Expenditures	250,000		
Lease Purchase: EPC	944,059		
Less: Bldg Aid	<u>(1,805,631)</u>		
	3,308,484	-	<u>(3,308,484)</u>
		\$	101,907,713

ADJUSTED PRIOR YEAR LEVY	=	\$	101,907,713
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<u>Allowable Growth Factor</u>	x	<u>1.62%</u>
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TAX LEVY LIMIT BEFORE EXCLUSIONS: \$ 103,558,618

+ EXCLUSIONS

<u>Available Carryover</u>	+	\$	-
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Current Year Exemptions (2015-16)

Debt Service	3,924,056		
Capital Expenditures	575,000		
Lease Purchase: EPC	944,059		
Less: Bldg Aid	<u>(1,743,721)</u>		
		+	\$ 3,699,394

PENSIONS	Salary Base	Rate	Exemptions
TRS			N/A
ERS			N/A

	+	\$	-
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TAX LEVY LIMIT WITH EXCLUSIONS: \$ 107,258,012

TAX CAP LIMIT: \$ 2,408,787

Tax Analysis 2015-16

Estimated

School District Budget		117,901,688
Less: Revenue from sources other than current local property tax		9,683,572
Appropriation of Fund Balance		2,250,000
Tax Levy		105,968,116
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	917,117,593	6,798,959
Equalization Rate	20.67%	1.61%
Full Taxable Valuation	4,436,950,135	422,295,590
Portion of Tax Levy	91.3%	8.7%
Tax Levy	96,758,895	9,209,221

Rate Per \$1,000		
School District Estimated 2015-16	105.503259	1,354.504574
Compared to School District Actual 2014-15	104.287772	1,370.080600
\$ Increase per @1,000	1.22	-15.58
% Increase	1.17%	-1.14%

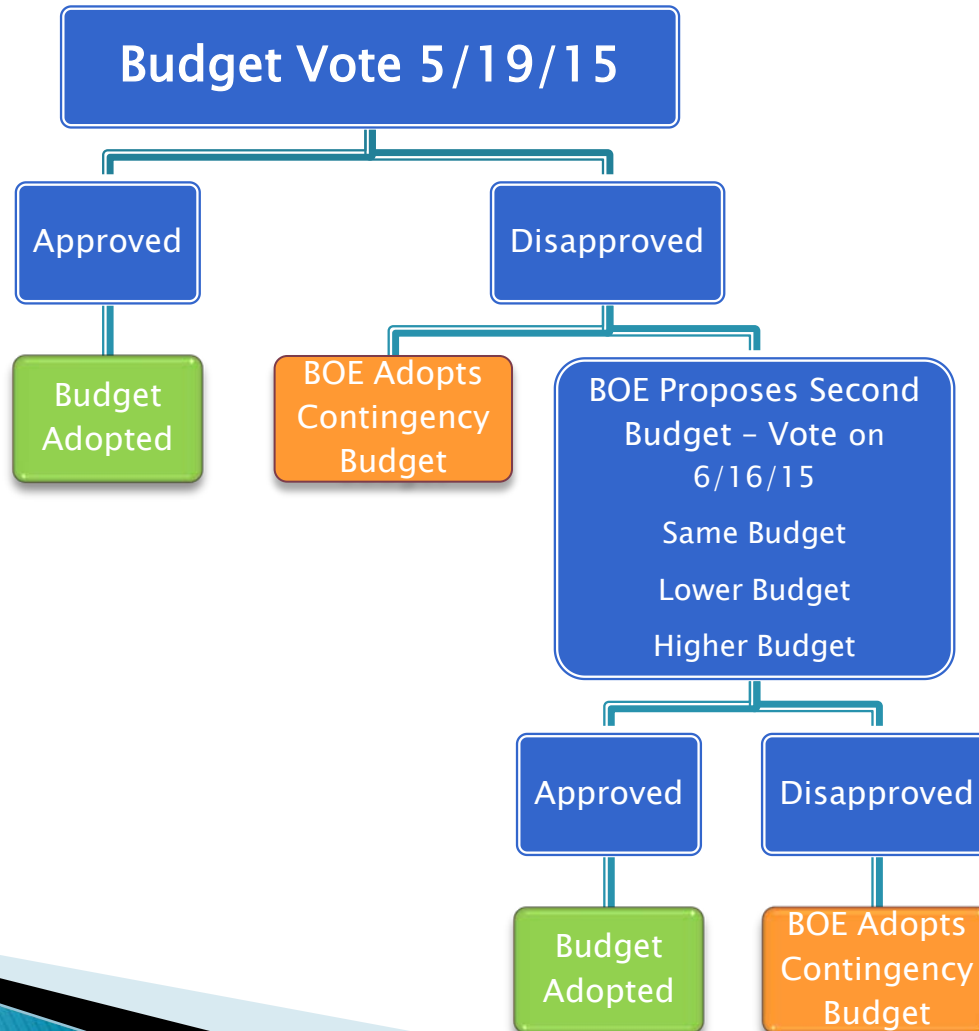
8 Most Recent Budgets (2008-9 to 2015-16)

	Approved 2008-09	Approved 2009-10	Approved 2010-11	Approved 2011-12	Approved 2012-13	Approved 2013-14	Approved 2014-15	Proposed 2015-16	Cumulative \$ Increase	Cumulative % Increase
Budget	\$107,347,134	\$107,347,134	\$109,391,348	\$111,448,488	\$112,202,888	\$114,828,088	\$116,856,988	\$117,901,688	\$10,554,554	9.83%
Tax Levy	\$95,824,257	\$95,909,088	\$98,133,505	\$98,944,582	\$101,032,134	\$103,110,993	\$104,849,225	\$105,968,116	\$10,143,859	10.59%

Tax Rates/\$1,000

New Castle	93.32	93.30	95.62	98.06	100.35	102.68	104.29	105.50	12.18	13.05%
Mt. Pleasant	1,104.88	1,132.87	1,273.65	1,191.60	1,314.98	1,351.58	1,370.08	1,354.50	249.62	22.59%

When Does a District Go to a Contingency Budget?



Revenues: 2014-15 Approved vs. 2015-16 Proposed

Categories	Approved 2014-15	Proposed 2015-16	\$ Increase	% Increase
Real Property Taxes	\$104,849,225	\$105,968,116	\$1,118,891	1.07%
State Aid	\$7,608,572	\$7,608,572	\$0	0.00%
Appropriation of Fund Balance	\$2,350,000	\$2,250,000	-\$100,000	-4.26%
Tax Revenues	\$775,000	\$825,000	\$50,000	6.45%
Charges for Services	\$382,500	\$380,000	-\$2,500	-0.65%
Use of Money and Property	\$260,000	\$235,000	-\$25,000	-9.62%
Miscellaneous Revenues	\$631,691	\$635,000	\$3,309	0.52%
Total	\$116,856,988	\$117,901,688	\$1,044,700	0.89%

How to Get to a Contingency Budget

- ▶ How much is the reduction?

\$1,118,891

- ▶ How to get there?

- 1) Reduce Expenditures

- Personnel

- Non-personnel

- 2) Use more fund balance

Budget Notice

Chappaqua Central School District Budget Notice Overall Budget Proposal	Budget Adopted 2014-15 School Year	Budget Proposed for the 2015-16 School Year	Contingency Budget for the 2015-16 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 116,856,988	\$ 117,901,688	\$ 116,782,797
Increase/Decrease for the 2015-16 School Year		\$ 1,044,700	\$ 1,118,891
Percentage Increase/Decrease in Proposed Budget		0.89%	-0.06%
Change in the Consumer Price Index		1.62%	
Total Proposed School Year Tax Levy, Including Levy to Support Library Debt, if applicable	\$ 104,849,225	\$ 105,968,116	\$ 104,849,225
Total Permissible Exclusions	\$ 3,308,484	\$ 3,637,484	
A. Proposed School Year Tax Levy, <u>Not</u> including Levy for Permissible Exclusions or Levy to Support Library Debt	\$ 101,540,741	\$ 102,330,632	
B. School Tax Levy Limit, <u>Not</u> Including Levy for Permissible Exclusions	\$ 101,823,913	\$ 103,558,618	
Difference: A - B (Positive Value Requires 60.0% Voter Approval)	\$ (283,172)	\$ (1,227,986)	
Administrative Component	\$ 9,751,022	\$ 9,844,331	\$ 9,709,755
Program Component	\$ 87,257,462	\$ 88,717,776	\$ 87,820,663
Capital Component	\$ 19,848,504	\$ 19,339,581	\$ 19,252,379

Property Tax Report Card

2015-16 Property Tax Report Card

661004 - Chappaqua Central School District			
Contact Person: John Chow	Budgeted 2014-15 (A)	Proposed Budget 2015-16 (B)	Percent Change (C)
Telephone Number: 914-238-7200 X 1006			
Total Budgeted Amount, not Including Separate Propositions	\$116,856,988	\$117,901,688	0.89%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$104,849,225	\$105,968,116	
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$104,849,225	\$105,968,116	1.07%
F. Permissible Exclusions to the School Tax Levy Limit	\$3,308,484	\$3,637,484	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	\$101,823,913	\$103,558,618	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$101,540,741	\$102,330,632	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	\$283,172	\$1,227,986	
Public School Enrollment	3,987	3,908	-1.98%
Consumer Price Index			1.62%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2015-16, includes any carryover from 2014-15 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2013-14 (D)	Estimated 2014-15 (E)
Adjusted Restricted Fund Balance	\$10,640,707	\$10,100,000
Assigned Appropriated Fund Balance	\$3,615,726	\$3,700,000
Adjusted Unrestricted Fund Balance	\$4,664,107	\$4,700,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.99%	3.99%

Proposed Budget 2015-16

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Budget Highlights

- ▶ Launch technology initiatives.
- ▶ Expand the summer camp program.
- ▶ Expand special education initiatives.
- ▶ Align personnel based on District mission, Board strategic questions and administrative operating standards.
- ▶ Adjust personnel based on enrollment.
- ▶ Fund necessary renovations and repairs.
- ▶ Present a budget that is below the tax cap.
- ▶ Meet requirements for year 2 of tax freeze.

Proposition – Greeley Cafeteria Renovation

PROPOSITION to transfer funds and authorization to use those funds for the purpose of renovation and replacement of equipment at HG cafeteria.

Shall the Board of Education of the Chappaqua Central School District, Westchester County, New York, be authorized to perform certain alteration, reconstruction and renovation work, including replacement of equipment, on the cafeteria at the Horace Greeley High School, including incidental expenses, at a maximum expenditure of \$600,000, with the amount of up to \$600,000 to be solely financed by a transfer from the fund balance in the school lunch fund as of June 30, 2015 to the capital fund. NO budget increase is called for in this proposition.

Voter Information

Voter status may be checked by calling the District Clerk, Theresa Markley, 238-7200 ext . 1002, between 8:30 a.m. and 4:30 p.m.

To be eligible to vote on May 19, residents must be registered for general political elections or with the school district or have voted within the past four years in an election.

Registrants must be United States citizens, residents of the school district for 30 days, and 18 years of age.

Voter Information

Register on any business day at the office of the District Clerk during normal business hours up to May 14, 2015, five (5) days prior to the election.

***Applications* for absentee ballots for electing board members and voting on the 2015-16 school and library budgets may be obtained from the District Clerk or the website: www.ccsd.ws. State Education Law prohibits absentee registration.**

Budget Calendar

- ▶ Budget Preview
 - January 14, 2015 ✓
- ▶ Superintendent Recommended Budget to BOE
 - February 25, 2015 ✓
- ▶ Budget Presentations
 - March 11 – Curriculum/Technology ✓
 - March 18 – Special Education/Athletics ✓
 - March 25 – Operations & Maintenance/Non-Instructional ✓
 - April 8 – Revenues/Tax Rates/Contingency ✓
- ▶ Budget Adoption
 - April 15, 2015 ✓
- ▶ Budget Hearing
 - May 6, 2015
- ▶ Budget Vote
 - May 19, 2015

PTA Sponsored Budget Meetings

Community Forum on the Proposed Budget *Bell Auditorium*

- Tuesday, March 10 – 9:30 am ☒
- Tuesday, March 10 – 7:30 pm ☒

Community Q&A on the Adopted Budget *Seven Bridges Lower Commons*

- Wednesday, April 29 – 9:30 am
- Wednesday, April 29 – 7:30 pm