

Recommendation from The Finance Advisory Committee

2/28/12



Background

- ▶ Costs – particularly mandated costs – rising faster than tax cap rate
- ▶ Impact:
 - Cutting muscle – not fat
 - Lay offs of “last in” teachers/staff
 - Reduced classes
 - Larger class sizes
 - Eventually will affect the quality of education

Levers

- ▶ Aggressively manage expenses
- ▶ Continue to work to address unfunded mandates
- ▶ Find new revenue sources/Increase assessments

Westchester County Tax Assessment Data

		Payers as a % of Total			% of Taxable Assessed Value (Muni)		
		Commercial &			Commercial &		
Town/City	Total Payers	Residential	Industrial	Other	Residential	Industrial	Other
Scarsdale	5,941	89.9%	1.8%	8.3%	93.8%	3.0%	3.2%
Pound Ridge	2,467	78.0%	1.5%	20.5%	92.3%	16.0%	6.2%
New Castle	6,700	84.3%	2.2%	13.6%	90.8%	3.5%	5.7%
Somers	9,165	85.5%	1.1%	13.5%	82.5%	9.8%	7.7%
North Salem	2,484	72.8%	2.5%	24.7%	82.2%	2.9%	15.0%
Mamaroneck	8,728	74.5%	17.6%	7.9%	80.4%	14.5%	5.1%
Rye	4,894	79.2%	11.8%	8.9%	80.0%	12.3%	7.8%
Bedford	6,290	81.1%	4.6%	14.3%	78.5%	7.3%	14.2%
Harrison	6,964	82.0%	6.3%	11.7%	78.1%	14.8%	7.1%
Yorktown	14,358	68.6%	17.3%	14.1%	77.0%	16.7%	6.3%
North Castle	4,781	79.9%	4.7%	15.4%	76.1%	12.4%	11.6%
Cortlandt	15,388	74.6%	8.7%	16.7%	74.8%	12.8%	12.4%
New Rochelle	16,096	75.9%	14.2%	9.9%	70.2%	22.6%	7.1%
Mt. Pleasant	13,930	77.6%	6.5%	15.9%	70.1%	14.3%	15.6%
Eastchester	9,295	70.0%	17.0%	12.0%	69.4%	24.1%	6.5%
Ossining	10,185	66.8%	22.8%	10.4%	66.8%	26.1%	7.1%
Greenburgh	28,278	66.5%	20.6%	12.9%	61.0%	31.0%	8.0%
Yonkers	36,351	67.9%	17.7%	14.4%	58.6%	31.6%	9.9%
Mt. Vernon	11,285	74.7%	15.3%	10.0%	55.4%	36.2%	8.3%
Mt. Kisco	2,796	62.5%	27.0%	10.6%	44.2%	46.6%	9.3%
White Plains	14,047	59.7%	32.0%	8.3%	42.9%	50.3%	6.8%
Lewisboro	5,806	80.4%	1.0%	18.6%	2.9%	0.1%	97.0%

Background

- ▶ Primary revenue source for CCSD is local taxes
- ▶ Primary source of local taxes is residential
- ▶ CCSD has some unused acreage
- ▶ Town of New Castle is doing planning
- ▶ CCSD is not “at the table”

Recommended Actions

- ▶ Engage with the Town Board and work with the New Castle Planning Board
 - Bring CCSD and Town assets to the table
- ▶ Seek out local residents with development/planning expertise to form a task force
- ▶ Report back to the joint boards by June 2012