

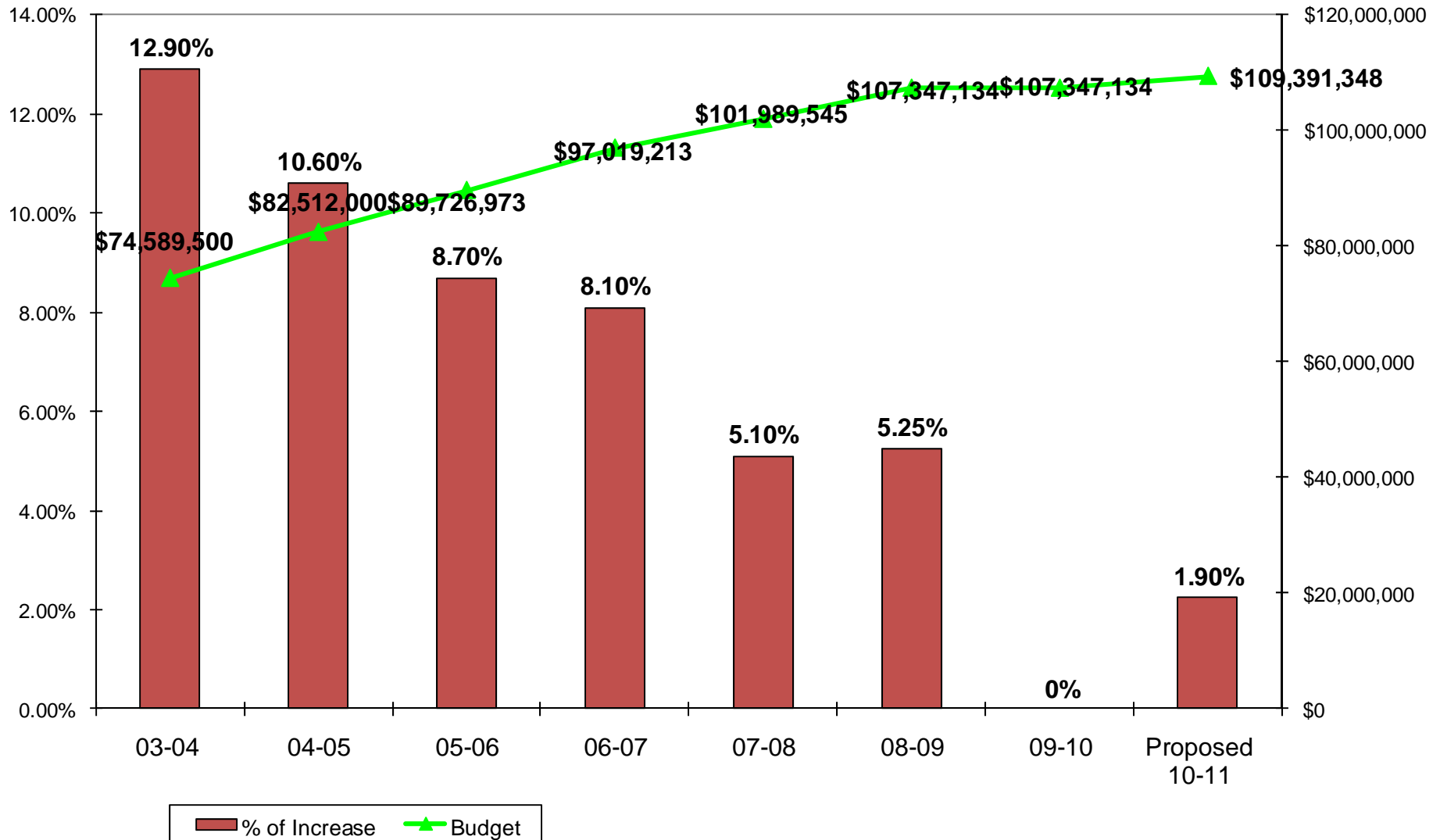
Chappaqua Central School District 2010-11 Proposed Budget Summary

April 20, 2010

Operating Standards for 2010-11

- Ensure that focused and research-based professional development initiatives are available for faculty.
- Maintain current class size ratios at elementary schools.
- Meet existing class ratios at the secondary level.
- Maintain existing structures at the middle school level.
- Maximize efficiencies in scheduling personnel wherever possible.
- Offer the same breadth and depth of course offerings and extra-curricular activities at Greeley.
- Ensure that district facilities continue to be clean and well-maintained.
- Ensure that school and district offices function efficiently and effectively.

Recent Budget Increases



Major Budget Components – 2010-11

Categories	Amount	% of Total Budget
Salaries	\$58,761,393	53.7%
Employee Benefits	22,159,821	20.3%
Transportation	6,127,565	5.6%
Debt Service	5,711,265	5.2%
Operations & Maintenance	4,441,805	4.1%
Special Education Services	4,656,249	4.3%
BOCES Services	1,921,882	1.8%
Technology	1,612,311	1.5%
Per Pupil Allocation	1,495,036	1.4%
Other	2,504,021	2.3%
Total	109,391,348	100.0%

Proposed Revenue Sources

2010-11 REVENUES SUMMARY - % OF BUDGET

Revenues	2010-11 Proposed Budget	% Budget
Real Property Taxes	98,133,505	89.71%
State Sources	6,717,851	6.14%
Other Financing Sources	2,653,301	2.43%
Tax Revenues	880,000	0.80%
Charges for Services	360,000	0.33%
Use of Money and Property	330,000	0.30%
Miscellaneous Revenues	316,691	0.29%
TOTAL	<u>\$ 109,391,348</u>	<u>100%</u>

Tax Analysis 2010-11

ESTIMATED CHAPPAQUA CENTRAL SCHOOL DISTRICT

SCHOOL DISTRICT BUDGET	\$	109,391,348
Less: Revenues from sources other than current local property taxes		8,604,542
Allocation from appropriated fund balance & reserves		2,653,301
Tax Levy	\$	98,133,505

	NEW CASTLE	MT. PLEASANT
ASSESSED TAXABLE VALUATION	\$ 933,993,627	\$ 7,014,251
EQUALIZATION RATE	17.45%	1.31%
FULL TAXABLE VALUATION	\$ 5,352,399,009	\$ 535,439,008
PORTION OF TAX LEVY	90.9%	9.1%
TAX LEVY	\$ 89,209,260	\$ 8,924,245
RATE PER \$1,000		
School District Proposed 2010-2011	\$ 95.51	\$ 1,272.30
Compared to School District Actual 2009-2010	\$ 93.30	\$ 1,132.87
\$ Increase per \$1000	\$ 2.22	\$ 139.43
% Increase	2.38%	12.31%

Summary of Proposed Budget 2010-11

Budget:

Amount:	\$109,391,348
\$ Increase:	\$ 2,044,214
% Increase:	1.90%

Tax Levy:

Amount:	\$98,133,505
\$ Increase:	\$ 2,224,417
% Increase:	2.32%

Estimated Tax Rate (per \$1,000):

Town of New Castle:	Rate: \$95.51 % Increase: 2.38%
Town of Mt. Pleasant:	Rate: \$1,272.30 % Increase: 12.31%

Budget Notice

Overall Budget Proposal

	Budget Adopted for the 2009-10 School Year	Budget Proposed for the 2010-11 School Year	Contingency Budget for the 2010-11 School Year *
Total budget amount	\$ 107,347,134	\$ 109,391,348	\$ 107,694,206
Increase (decrease) for the 2010-11 school year		\$ 2,044,214	\$ 347,072
Percentage increase (decrease) in each proposed budget		1.90%	0.32%
Change in the consumer price index		-0.40%	
Resulting estimate property tax levy for the 2010-11 school year		\$ 98,133,505	\$ 96,436,363

Administrative Component	\$ 10,958,676	\$ 11,148,545	\$ 10,948,545
Program Component	\$ 78,838,598	\$ 80,935,492	\$ 79,538,350
Capital Component	\$ 17,549,860	\$ 17,307,311	\$ 17,207,311

* Statement of assumptions made in projecting a contingency budget for the 2010-11 school year, should the proposed budget be defeated.

The contingency budget would require \$1,697,142 in cuts from the proposed 2010-11 budget. Reductions would be made from personnel, contractual services, supplies, equipment, field trips and modified sports.

**PROPERTY TAX REPORT CARD FOR
CHAPPAQUA CENTRAL SCHOOL DISTRICT
2010-2011**

	(A) Approved Budget 2009-2010	(B) Proposed Budget 2010-2011	(C) Percent Change
Total Spending	\$107,347,134	\$109,391,348	1.90%
Total School Tax Levy	\$95,909,088	\$98,133,505	2.32%
Public School Enrollment	4183	4142	-0.98%
Consumer Price Index			-0.40%

	(D) Actual 2009-2010	(E) Estimated 2010-2011
Reserved Fund Balance	\$11,304,750	\$10,821,834
Appropriated Fund Balance	\$2,430,000	\$2,653,301
Unreserved, Unappropriated Fund Balance	\$4,293,885	\$4,364,715
Unreserved, Unappropriated Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Fund Balance

2009-10

Year Ended 6/30/09	\$18,028,635
Allocated for 09-10 Budget	(\$2,430,000)
Projected 09-10 Operating Surplus	\$1,900,000
Transfer from Capital Project	\$223,301
Interest	\$117,924
Projected Year Ending 6/30/10	\$17,839,860

2010-11

Projected Year Ending 6/30/10	\$17,839,860
Allocated for 10-11 Budget	(\$2,653,301)
Allocated Retirement Contributions	(\$1,132,781)
Projected Year Starting 7/1/10	\$14,053,778

Voter Information

Voter status may be checked by calling the District Clerk, Theresa Markley, 238-7225, between 8:30 a.m. and 4:30 p.m.

To be eligible to vote on May 18, residents must be registered for general political elections or with the school district or have voted within the past four years in a school election.









Registrants must be United States citizens, residents of the school district for 30 days, and 18 years of age.

Voter Information

Register on any business day at the office of the District Clerk during normal business hours up to May 13, 2010, five (5) days prior to the election.

Applications for absentee ballots for electing board members and voting on the 2010-2011 school and library budgets may be obtained from the District Clerk. State Education Law prohibits absentee registration.

Budget Calendar

- Budget Preparation 
 - Prior to February 23, 2010
 - Superintendent Recommended Budget to BOE 
 - February 23, 2010
 - Budget Presentations 
 - March 2, 2010 – Curriculum/Technology 
 - March 16, 2010 – Special Ed./Op. & Maint. 
 - March 23 – Athletics/Non-Instructional 
 - April 13 – Revenues/Tax Rates/Continue Budget Discussions 
 - Budget Adoption 
 - April 20, 2010
 - Budget Hearing
 - Budget Vote
- May 4, 2010
 - May 18, 2010