

# **Continuing Preliminary Budget Discussion**

January 12, 2010

# Major Budget Components

## (maintaining current programs)

Categories	<u>2009-10</u>	<u>Estimated 2010-11</u>	<u>Estimated Increase</u>	<u>Increase %</u>
Salaries	\$57,858,416	\$60,868,388	\$3,009,972	5.2%
Employee Benefits	\$21,113,383	\$23,092,340	\$1,978,957	9.4%
Transportation	\$6,089,292	\$6,129,015	\$39,723	0.7%
Debt Service	\$5,442,815	\$5,345,031	\$(97,784)	-1.8%
Operations & Maintenance	\$5,257,778	\$5,240,400	\$(17,378)	-0.3%
Special Education Services	\$4,131,500	\$4,516,249	\$384,749	9.3%
BOCES Services	\$1,833,944	\$1,941,882	\$107,938	5.9%
Technology	\$1,633,469	\$1,645,811	\$12,342	0.8%
Per Pupil Allocation	\$1,619,965	\$1,595,860	\$(24,105)	-1.5%
Other	<u>\$2,366,572</u>	<u>\$2,527,843</u>	<u>\$161,271</u>	<u>6.8%</u>
Total	\$107,347,134	\$112,902,819	\$5,555,685	5.2%

# Major Budget Components

## 2010-11 v. 2011-12

(maintaining current programs)

Categories	<u>Estimated 2010-11</u>	<u>Estimated 2011-12</u>	<u>Projected Increase</u>	<u>Increase %</u>
Salaries	\$60,868,388	\$64,066,156	\$3,197,768	5.3%
Employee Benefits	\$23,092,340	\$26,340,478	\$3,248,138	14.1%
Transportation	\$6,129,015	\$6,312,885	\$183,870	3.0%
Debt Service	\$5,345,031	\$4,981,421	\$(363,610)	-6.8%
Operations & Maintenance	\$5,240,400	\$5,291,804	\$51,404	1.0%
Special Education Services	\$4,516,249	\$4,652,536	\$136,287	3.0%
BOCES Services	\$1,941,882	\$2,009,848	\$67,966	3.5%
Technology	\$1,645,811	\$1,695,185	\$49,374	3.0%
Per Pupil Allocation	\$1,595,860	\$1,595,860	\$ -	0.0%
Other	<u>\$2,527,843</u>	<u>\$2,603,680</u>	<u>\$75,837</u>	<u>3.0%</u>
Total	\$112,902,819	\$119,549,853	\$6,647,034	5.9%

# Major Revenues

	2009-10	Estimated 2010-11	\$ Increase
Real Property Taxes	<u>\$95,909,088</u>	<u>TBD</u>	<u>TBD</u>
Other Sources			
State Aid	\$7,256,355		\$(536,355)
Tax Revenues	\$700,000	\$6,720,000	\$180,000
Use of Money and Property	\$545,000	\$880,000	
Miscellaneous	\$281,691	\$340,000	\$(205,000)
Charges for Services	<u>\$225,000</u>	\$316,691	\$35,000
	\$9,008,046	<u>\$350,000</u>	<u>\$125,000</u>
Fund Balance	<u>\$2,430,000</u>	\$8,606,691	\$(401,355)
		<u>TBD</u>	<u>TBD</u>
Total Budget	\$107,347,134	\$112,902,819	\$5,555,685

# Other Sources of Revenue

## 2010-11 v. 2011-12

	2009-10	2010-11	2011-12
Charges for Services			
Continuing Education Tuition	\$ 225,000	\$ 250,000	\$ 250,000
Borderline Properties	\$ -	\$ 100,000	\$ 100,000
Use of Money & Property			
Interest & Earnings	\$ 500,000	\$ 300,000	\$ 300,000
Rental of Real Property/Equipment	\$ 20,000	\$ 40,000	\$ 40,000
Miscellaneous			
Refund of Prior Years' Expenditures	\$ 80,000	\$ 90,000	\$ 90,000
Maintenance of Field - New Castle	\$ 81,691	\$ 81,691	\$ 81,691
Unclassified Revenue	\$ 120,000	\$ 120,000	\$ 120,000
Loss Compensation & Insurance Recoveries	\$ 25,000	\$ 25,000	\$ 25,000
Tax Revenues			
Sales Tax	\$ 700,000	\$ 675,000	\$ 675,000
MTA Tax	\$ -	\$ 205,000	\$ 205,000
State Aid			
State Aid	<u>\$ 7,256,355</u>	<u>\$ 6,720,000</u>	<u>\$ 5,989,500</u>
Total	\$ 9,008,046	\$ 8,606,691	\$ 7,876,191

# Reserves

- Should we use reserves (fund balances) to lower the budget and tax levy?
- If yes, from where and how much?

# Fund Balances

## As of June 30, 2009

	6/30/09	Available	For 10-11 ??
Reserved for Encumbrances	\$ 2,007,793	\$ -	
Reserved for Debt Service	\$ 597,915	\$ 597,915	\$ 232,361
Reserved for Tax Certiorari	\$ 4,425,486	\$ 4,425,486	\$ 2,430,000
Reserved for Unemployment Benefits	\$ 150,402	\$ 150,402	
Reserved for Property Loss	\$ 58,993	\$ 58,993	
Reserved for Insurance	\$ 209,980	\$ 209,980	
Reserved for Liability Claims	\$ 218,278	\$ 218,278	
Reserved for Employee Benefit Accrued Liability	\$ 3,329,455	\$ 3,329,455	
Reserved for Repairs	\$ 136,724	\$ 136,724	
Reserved for Retirement Contributions	\$ 767,639	\$ 767,639	\$ 767,639
Unreserved:			
Allocated to 09-10 Budget	\$ 2,430,000	\$ -	
Unallocated Fund Balance	\$ 4,383,885	\$ 4,383,885	
<b>Total</b>	<b>\$ 18,716,550</b>	<b>\$ 14,278,757</b>	<b>\$ 3,430,000</b>

# **Operating Standards for 2010-11**

1. What should our operating standards be as we develop the 2010-11 budget?
2. What remaining issues/questions do BOE members have as we develop the 2010-11 budget?



# Operating Standards for 2009-10

- Ensure tradition of excellence in teaching and learning continues.
- Maintain current class size ratios at elementary schools.
- Come close to existing class ratios at the secondary level.
- Maintain existing structures at the middle school level to the greatest extent possible.
- Maximize efficiencies in scheduling personnel wherever possible and change schedules where appropriate.
- Offer close to the same breadth and depth of course offerings and extra-curricular activities at Greeley.
- Ensure that district buildings continue to be clean and well-maintained.
- Ensure that school and district offices function efficiently and effectively.
- Ensure that we meet all legal mandates.

# Budget Calendar

- Budget Preparation
  - Prior to February 23, 2010
- Superintendent Recommended Budget to BOE
  - February 23, 2010
- Budget Presentations
  - February 23 – April 13, 2010
- Budget Adoption
  - April 20, 2010
- Budget Hearing
  - May 4, 2010
- Budget Vote
  - May 18, 2010