

Preliminary Budget Discussion

December 15, 2009

Strategic Questions

- How can the District ensure continuing excellence in academic and extracurricular programs while developing a budget that is fiscally responsible?
- How can the District ensure that all students think deeply, support their thinking, apply problem-solving skills, and actively participate in their learning as they acquire content knowledge?

What We Do Know About Next Year's Budget?

- Slight Enrollment Decline
- Debt Service Amount
- Teacher, Administrator & COSA Contracts
- Teachers' & Employees' Retirement Systems
- Percentage Increase in Health Insurance
- Contingency Budget

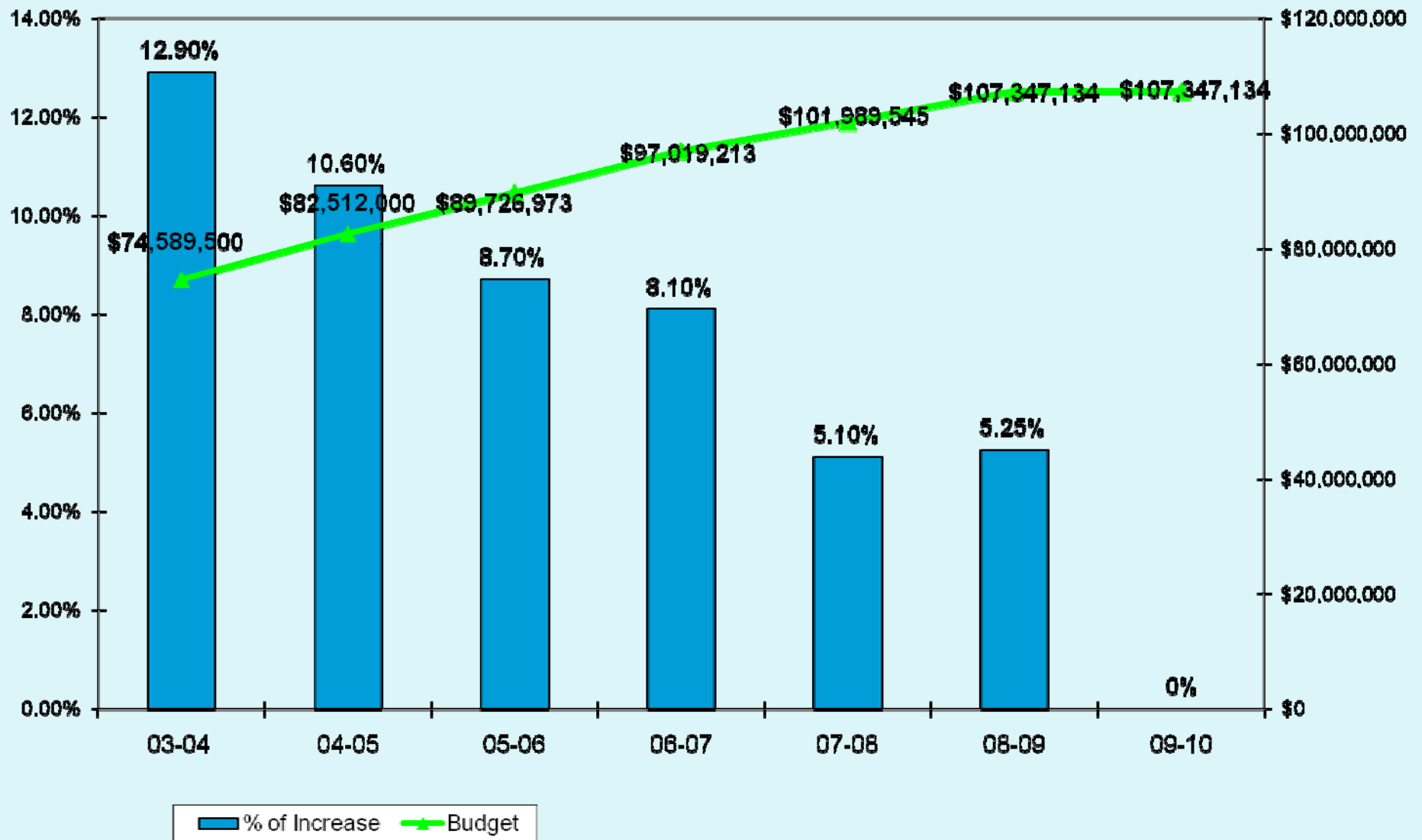
What We Don't Know About Next Year's Budget

- Possible Reduction in State Aid
- CSEA Contract
- Transportation Costs
- Special Education Placements
- Number of Employee Retirements
- Amount of Fund Balance to be Used to Reduce Budget and Tax Levy
- Assessed Tax Value
- Tax Certiorari Settlements

Four Pillars of a School Budget

- 1. Class size (staffing)**
- 2. Program (course offerings, curriculum, support services, professional development)**
- 3. Infrastructure (buildings and grounds, technology, clerical)**
- 4. Contractual obligations (collective bargaining)**

Recent Budget Increases



Major Budget Components 2009-10

Categories	Amount	% of Total Budget
Salaries	\$57,858,416	53.9%
Employee Benefits	\$21,113,383	19.7%
Transportation	\$6,089,292	5.7%
Debt Service	\$5,442,815	5.1%
Operations & Maintenance	\$5,257,778	4.9%
Special Education Services	\$4,131,500	3.9%
BOCES Services	\$1,833,944	1.7%
Technology	\$1,633,469	1.5%
Per Pupil Allocation	\$1,619,965	1.4%
Other	<u>\$2,366,572</u>	<u>2.2%</u>
Total	\$107,347,134	100.0%

2009-10 Revenues Summary

	2009-10 Budget	% Budget
Property Taxes	<u>\$95,909,088</u>	<u>89.34%</u>
Other Sources		
State Aid	\$7,256,355	6.76%
Sales Tax	\$700,000	0.65%
Use of Money & Property	\$520,000	0.48%
Unclassified Revenue	\$281,691	0.26%
Charges for Services	\$225,000	0.21%
Compensation/Insurance Recovery	<u>\$25,000</u>	<u>0.02%</u>
	\$9,008,046	8.40%
Fund Balance	<u>\$2,430,000</u>	<u>2.26%</u>
Total Budget	\$107,347,134	100.0%

Budget Calendar

- Budget Preparation
 - Prior to February 23, 2010
- Superintendent Recommended Budget to BOE
 - February 23, 2010
- Budget Presentations
 - February 23 – April 13, 2010
- Budget Adoption
 - April 20, 2010
- Budget Hearing
 - May 4, 2010
- Budget Vote
 - May 18, 2010

What would it cost if we
move our existing programs
forward?

Major Budget Components

(maintaining current programs)

Categories	<u>2009-10</u>	<u>Estimated 2010-11</u>	<u>Estimated Increase</u>	<u>Increase %</u>
Salaries	\$57,858,416	\$60,868,388	\$3,009,972	5.2%
Employee Benefits	\$21,113,383	\$23,092,340	\$1,978,957	9.4%
Transportation	\$6,089,292	\$6,129,015	\$39,723	0.7%
Debt Service	\$5,442,815	\$5,345,031	\$(97,784)	-1.8%
Operations & Maintenance	\$5,257,778	\$5,240,400	\$(17,378)	-0.3%
Special Education Services	\$4,131,500	\$4,516,249	\$384,749	9.3%
BOCES Services	\$1,833,944	\$1,941,882	\$107,938	5.9%
Technology	\$1,633,469	\$1,645,811	\$12,342	0.8%
Per Pupil Allocation	\$1,619,965	\$1,595,860	\$(24,105)	-1.5%
Other	<u>\$2,366,572</u>	<u>\$2,527,843</u>	<u>\$161,271</u>	<u>6.8%</u>
Total	\$107,347,134	\$112,902,819	\$5,555,685	5.2%

Major Revenues

	2009-10	Estimated 2010-11	\$ Increase
Real Property Taxes	<u>\$95,909,088</u>	<u>\$104,522,810</u>	<u>? TBD</u>
Other Sources			
State Aid	\$7,256,355	\$6,720,000	\$(536,355)
Sales Tax	\$700,000	\$650,000	\$(50,000)
Use of Money and Property	\$520,000	\$470,000	\$(50,000)
Unclassified Revenue	\$281,691	\$290,000	\$8,309
Charges for Services	\$225,000	\$225,000	0
Compensation/ Insurance Recovery	<u>\$25,000</u>	<u>\$25,000</u>	<u>0</u>
	\$9,008,046	\$8,380,000	\$(628,046)
Fund Balance	<u>\$2,430,000</u>	<u>?TBD</u>	<u>? TBD</u>
Total Budget	\$107,347,134	\$112,902,819	\$5,555,685

Reserves

- Should we use reserves to lower the budget and tax levy?
- If yes, how much and from where?

Possible Allocation of Reserves

Budget

Debt Service: \$597,915
Retirement Contributions:
\$767,639

Revenue

Tax Certiorari Reserve:
\$2,430,000

Moving Current Programs Forward

2009-10 = \$107,347,134

2010-11 = \$112,902,819

Increase = 5.18%

As We Develop The Budget:

1. What budget areas do BOE members want us to address?
2. What remaining issues/questions do BOE members have?