



**CHAPPAQUA**  
Central School District

# 2021-2022 Proposed Non-Instructional Budget Fund Balance Revenue, Tax Rates & Contingency Budget

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Assistant Superintendent for Business

March 24, 2021

# CCSD BOE Strategic Questions

1. How can the District ensure continuing excellence in academic and extra-curricular programs while developing a budget that is fiscally responsible?
2. How can the District ensure that all students think deeply, support their thinking, apply problem-solving skills, and actively participate in their learning as they acquire content knowledge?



# Proposed Budget 2021-22

- **Approved 2020-21 Budget:**  
**\$128,237,168**
- **Proposed 2021-22 Budget:**  
**\$130,460,188**

**Budget Increase:**           \$ 2,223,020  
  or 1.73%

**Tax Levy Increase:**       \$ 2,270,845  
  or 2.03%

# Non-Instructional Budget





# Non-Instructional Budget

- ▣ **General Support**
- ▣ **Transportation**
- ▣ **Community Services**
- ▣ **Undistributed**



# Expenditures

Categories	Approved 2020-21	Proposed 2021-22	\$ Increase	Increase %
Salaries	\$66,134,156	\$66,487,659	\$353,503	0.53%
Employee Benefits	\$27,437,388	\$28,257,353	\$819,965	2.99%
Debt Service	\$8,469,483	\$8,455,607	-\$13,876	-0.16%
Transportation	\$6,885,000	\$6,961,900	\$76,900	1.12%
Operations & Maintenance	\$5,542,124	\$6,003,574	\$461,450	8.33%
Special Education Services	\$4,342,590	\$4,216,448	-\$126,142	-2.90%
BOCES Services	\$2,456,233	\$2,458,155	\$1,922	0.08%
Technology	\$2,126,981	\$2,383,925	\$256,944	12.08%
Per Pupil Allocation	\$1,070,426	\$1,053,992	-\$16,434	-1.54%
Other	\$3,772,787	\$4,181,575	\$408,788	10.84%
Total	\$128,237,168	\$130,460,188	\$2,223,020	1.73%



# Expenditures

Categories	Approved 2020-21	Approved 2020-21		Proposed 2021-22	Proposed 2021-22
	\$ Amount	% of Budget		\$ Amount	% of Budget
Salaries	\$66,134,156	51.6%		\$66,487,659	51.0%
Employee Benefits	\$27,437,388	21.4%		\$28,257,353	21.7%
Debt Service	\$8,469,483	6.6%		\$8,455,607	6.5%
Transportation	\$6,885,000	5.4%		\$6,961,900	5.3%
Operations & Maintenance	\$5,542,124	4.3%		\$6,003,574	4.6%
Special Education Services	\$4,342,590	3.4%		\$4,216,448	3.2%
BOCES Services	\$2,456,233	1.9%		\$2,458,155	1.9%
Technology	\$2,126,981	1.7%		\$2,383,925	1.8%
Per Pupil Allocation	\$1,070,426	0.8%		\$1,053,992	0.8%
Other	\$3,772,787	2.9%		\$4,181,575	3.2%
Total	\$128,237,168	100.0%		\$130,460,188	100.0%

# General Support







# General Support

- Board of Education
- Central Administration
- Finance & Auditing
- Legal Services, Human Resources & Public Information
- Buildings & Grounds/Operations & Maintenance
- Special Items



# Board of Education

				Budget Codes		2019-20		2020-21		2021-2022	Approved vs.	Variance %
				Approved	Year End	Approved	Year End	Proposed	Proposed			
				Budget	Actual	Budget	Projection	Budget	Variance \$			
GENERAL SUPPORT				Budget Codes								
<u>Board of Education</u>												
Contractual	1010	400	36	10,000	13,090	10,000	10,000	10,000				
Travel/Conferences	1010	415	36	5,000	11,893	5,000	1,200	10,000				
Supplies	1010	450	36	1,000	60	1,000	500	1,000				
TOTAL	1010			\$ 16,000	\$ 25,044	\$ 16,000	\$ 11,700	\$ 21,000	5,000	31.25%		
<u>District Clerk</u>												
Salaries	1040	160	36	24,523	9,856	24,856	24,856	25,053				
Contractual	1040	400	36	1,000	16,187	1,000	1,000	1,000				
Supplies	1040	450	36	500	425	500	500	500				
TOTAL	1040			\$ 26,023	\$ 26,467	\$ 26,356	\$ 26,356	\$ 26,553	197	0.75%		
<u>District Meeting</u>												
Salaries	1060	160	36	8,600	4,685	8,600	8,600	8,600				
Contractual	1060	400	36	8,000	21,766	12,000	12,000	12,000				
TOTAL	1060			\$ 16,600	\$ 26,451	\$ 20,600	\$ 20,600	\$ 20,600	-	0.00%		



# Central Administration

2019-20		2020-21		2021-2022	Approved vs. Proposed Variance \$	Variance %
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget		

## Chief School Administrator

Instructional Salary - Superintendent	1240	150	36	289,000	297,255	292,050	301,275	301,275		
Non-Instructional Salary	1240	160	36	93,150	96,410	96,410	98,338	98,338		
Salary Other	1240	161	36	2,500	-	2,500	2,500	2,500		
Contractual	1240	400	36	11,000	8,771	20,000	12,500	20,000		
Travel/Conferences	1240	415	36	7,000	4,489	7,500	1,000	10,000		
Auto Allowance	1240	415	36A	6,000	6,000	6,000	6,000	6,000		
Supplies	1240	450	36	2,000	1,868	2,500	2,000	2,500		
TOTAL	1240			\$ 410,650	\$ 414,793	\$ 426,960	\$ 423,613	\$ 440,613	\$ 13,653	3.20%



# Finance & Auditing

## Business Administration

				2019-20		2020-21		2021-2022	Approved vs.	
				Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %
Instructional Salary - Assistant Superintendent	1310	150	30	263,103	263,103	263,103	267,127	270,391		
Non-Instructional Salaries	1310	160	30	542,737	561,085	575,344	595,000	608,451		
Salary Other	1310	161	30	20,000	57,214	20,000	20,000	20,000		
Contractual	1310	400	30	52,500	128,867	60,000	60,000	60,000		
Postage	1310	410	30	20,000	49,892	20,000	25,000	20,000		
Memberships	1310	412	30	1,500	1,050	1,500	1,500	1,500		
Advertising	1310	413	30	3,000	4,472	3,000	3,500	3,000		
Travel/Conferences	1310	415	30	2,250	1,022	750	-	750		
Reproduction Services	1310	448	30	35,000	31,115	40,000	40,000	40,000		
Supplies	1310	450	30	20,000	13,178	15,000	1,500	15,000		
BOCES	1310	490	30	75,000	71,461	75,000	72,500	75,000		
TOTAL	1310			\$ 1,035,090	\$ 1,182,460	\$ 1,073,697	\$ 1,086,127	\$ 1,114,092	\$ 40,395	3.76%

## Auditing

Internal Auditor	1320	400	30	25,000	23,743	26,500	35,160	26,500		
Claims Auditor - Contractual	1320	401	30	20,000	17,191	20,000	20,000	20,000		
External Auditor	1320	403	30	56,300	58,375	52,500	52,500	52,500		
TOTAL	1320			\$ 101,300	\$ 99,309	\$ 99,000	\$ 107,660	\$ 99,000	\$ -	0.00%



# Legal Services, Human Resources & Public Information

## Legal

Technical Services	1420	404	36
Financial Services	1420	405	36
<b>TOTAL</b>	1420		

## Human Resources & Leadership Development

Instructional Salary - Assistant Superintendent	1430	150	31
Instructional Salary - Director of Equity, Inclusion and Wellness	1430	150	31E
Non-Instructional Salaries	1430	160	31
Salary Other	1430	161	31
Contractual	1430	400	31
Leadership Development	1430	401	31
Postage	1430	410	31
Travel/Conferences	1430	415	31
Supplies	1430	450	31
BOCES	1430	490	31
<b>TOTAL</b>	1430		

## Public Information

Salaries	1480	160	36
Contractual	1480	400	36
Printing/Reproduction	1480	448	36
Supplies	1480	450	36
BOCES	1480	490	36
<b>TOTAL</b>	1480		

2019-20		2020-21		2021-2022	Approved vs. Proposed	Variance %
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Variance \$	
300,000	312,831	350,000	350,000	350,000		
60,000	26,908	75,000	50,000	75,000		
<b>\$ 360,000</b>	<b>\$ 339,739</b>	<b>\$ 425,000</b>	<b>\$ 400,000</b>	<b>\$ 425,000</b>	<b>-</b>	<b>0.00%</b>
235,463	235,463	235,463	238,406	241,386		
-	-	-	-	192,375		
134,615	142,046	145,740	145,740	148,647		
2,130	629	2,130	2,130	2,130		
16,000	75,454	35,000	35,000	35,000		
20,000	35,805	20,000	20,000	25,000		
1,000	-	1,000	1,000	1,000		
3,000	-	2,000	2,000	3,000		
1,500	1,695	1,500	1,500	1,500		
45,000	53,129	45,000	45,000	48,000		
<b>\$ 458,708</b>	<b>\$ 544,220</b>	<b>\$ 487,833</b>	<b>\$ 490,776</b>	<b>\$ 698,038</b>	<b>\$ 210,205</b>	<b>43.09%</b>
69,578	71,317	71,317	72,743	72,743		
-	-	-	10,000	10,000		
2,500	3,112	2,500	3,000	2,500		
500	-	500	500	500		
1,000	-	1,000	1,000	1,000		
<b>\$ 73,578</b>	<b>\$ 74,429</b>	<b>\$ 75,317</b>	<b>\$ 87,243</b>	<b>\$ 86,743</b>	<b>\$ 11,426</b>	<b>15.17%</b>



# Special Items

2019-20		2020-21		2021-2022	Approved vs. Proposed Variance \$	Variance %
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget		

## Special Items

Unallocated Insurance	1910	414	36	480,000	462,356	480,000	515,000	525,000		
School Association Dues	1920	400	36	23,000	21,920	23,000	22,500	23,500		
Judgments/Claims	1930	400	36	250,000	250,000	250,000	225,000	250,000		
Assessments	1950	400	36	65,000	66,676	70,000	69,500	70,000		
Refund on Real Property Taxes	1964	400	36	100,000	20,151	-	120,000	50,000		
BOCES Admin Services	1981	490	36	900,000	988,592	900,000	895,000	900,000		
BOCES Capital Services	1981	491	36	62,120	66,759	83,733	83,733	83,155		
TOTAL	1900			\$ 1,880,120	\$ 1,876,454	\$ 1,806,733	\$ 1,930,733	\$ 1,901,655	\$ 94,922	5.25%

# Transportation





# Transportation

2019-20		2020-21		2021-2022	Approved vs. Proposed Variance \$	Variance %
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget		

## Pupil Transportation

Salaries	5510	160	36	82,194	83,509	84,969	84,969	86,760		
Salaries	5510	160	26	10,000	-	10,000	10,000	10,000		
Contractual	5510	400	36	33,600	21,000	33,600	33,600	33,600		
Gas & Supplies	5510	450	36	325,000	171,992	275,000	250,000	275,000		
Field Trips - DG	5540	402	11	1,800	553	1,800	-	1,800		
Field Trips - RB	5540	402	12	1,800	-	1,800	-	1,800		
Field Trips - WO	5540	402	13	1,800	390	1,800	-	1,800		
Field Trips - Bell	5540	402	21	2,500	830	2,500	-	2,500		
Field Trips - SB	5540	402	22	2,500	460	2,500	-	2,500		
Field Trips - HG	5540	402	26	7,000	7,226	7,000	-	7,000		
Special Education	5540	402	35	1,441,035	655,587	1,460,000	1,460,000	1,472,000		
Van Monitors	5540	402	35MON	609,112	502,632	600,000	570,000	623,900		
General Education (Public & Private)	5540	402	36	4,255,051	3,468,556	4,319,000	4,520,000	4,360,000		
Athletic Trips	5540	402	40	175,000	135,991	180,000	135,000	180,000		
TOTAL	5540			\$ 6,948,392	\$ 5,048,727	\$ 6,979,969	\$ 7,063,569	\$ 7,058,660	\$ 78,691	1.13%





# Transportation Distance Limits

K-8: Walking distance not to exceed .5 mile

9-12: Walking distance not to exceed 1 mile



# Transportation Highlights

- Buses – 39
- Vans – 21
- Special Education Vans – 19.5
- Monitors – 24
- No charges for Emergency services (snow days, bomb threats, split dismissals, etc.)
- No charge for in district runs between 9-2
- No charge for special transportation for injured students (crutches – broken legs – etc.) between 9:00 am and 2:00 pm



# Community Service





# Community Service

2019-20		2020-21		2021-2022	Approved vs. Proposed Variance \$	Variance %
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget		

## Community Services

Non-Instructional Salary - Census	8070	160	41	21,978	22,747	22,747	22,747	23,202									
TOTAL	8070			\$ 21,978	\$ 22,747	\$ 22,747	\$ 22,747	\$ 23,202	\$ 455	2.00%							

# Undistributed





# Undistributed

- Employee Benefits
- Debt Service
- Interfund Transfers



# Employee Benefits

				2019-20		2020-21		2021-2022	Approved vs.	
				Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %
<u>Employee Benefits</u>										
Employees Retirement - NYS ERS	9010	800	36	1,463,510	1,382,842	1,483,423	1,483,423	1,679,672		
Teachers Retirement - NYS TRS	9020	800	36	5,209,689	4,616,915	5,418,896	5,318,896	5,737,264		
FICA	9030	800	36	4,770,544	4,444,951	4,898,820	4,898,820	5,021,112		
Workers Compensation	9040	800	36	330,604	325,801	350,000	297,271	278,572		
Life Insurance	9045	800	36	16,564	13,599	16,564	16,564	15,878		
Unemployment	9050	800	36	75,000	81,034	50,000	120,380	50,000		
Administrators LTD	9055	800	36	19,247	17,977	19,247	18,000	20,851		
Health Insurance Buy-Out CCT	9060	800	36	27,500	26,125	27,500	22,000	22,000		
Health Insurance Buy-Out COSA	9060	800	36	19,250	16,500	16,500	10,084	8,250		
Health Insurance	9060	800	36	12,895,863	12,233,662	13,462,961	13,200,000	13,619,958		
Medicare Reimbursement	9060	800	36	751,215	764,505	764,610	764,610	820,889		
Dental/Custodians	9060	802	36	91,711	86,325	94,465	89,100	100,135		
Joint Benefit Fund - CCT/ADMIN/COSA	9070	800	36	798,660	785,933	800,130	800,130	848,500		
Employee Assistance Program (EAP)	9089	490	36	15,000	12,936	18,500	18,500	18,500		
Vision/Custodians	9089	802	36	15,772	14,847	15,772	15,772	15,772		
Compensated Absences	9089	880	36	-	308,005	-	-	-		
TOTAL	9099			\$ 26,500,129	\$ 25,131,957	\$ 27,437,388	\$ 27,073,550	\$ 28,257,353	\$ 819,965	2.99%



# Debt Service

				2019-20		2020-21		2021-2022	Approved vs.	Variance %
				Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	
<u>Debt Service</u>										
Bonds - Principal	9711	600	36	4,550,000	4,555,013	4,500,000	4,500,000	4,670,000		
Bonds - Interest	9711	700	36	2,079,994	1,892,732	1,995,238	1,995,238	1,812,669		
Lease/Purchase Technology - Principal & Interest	9785	600	39	574,611	573,583	769,324	769,324	768,017		
Lease/Purchase EPC I - Principal & Interest	9789	600	36	944,059	975,283	944,059	944,059	944,059		
Lease/Purchase EPC II - Principal & Interest	9789	600	36	260,862	229,637	260,862	260,862	260,862		
TOTAL	9799			\$ 8,409,526	\$ 8,226,249	\$ 8,469,483	\$ 8,469,483	\$ 8,455,607	\$ (13,876)	-0.16 %





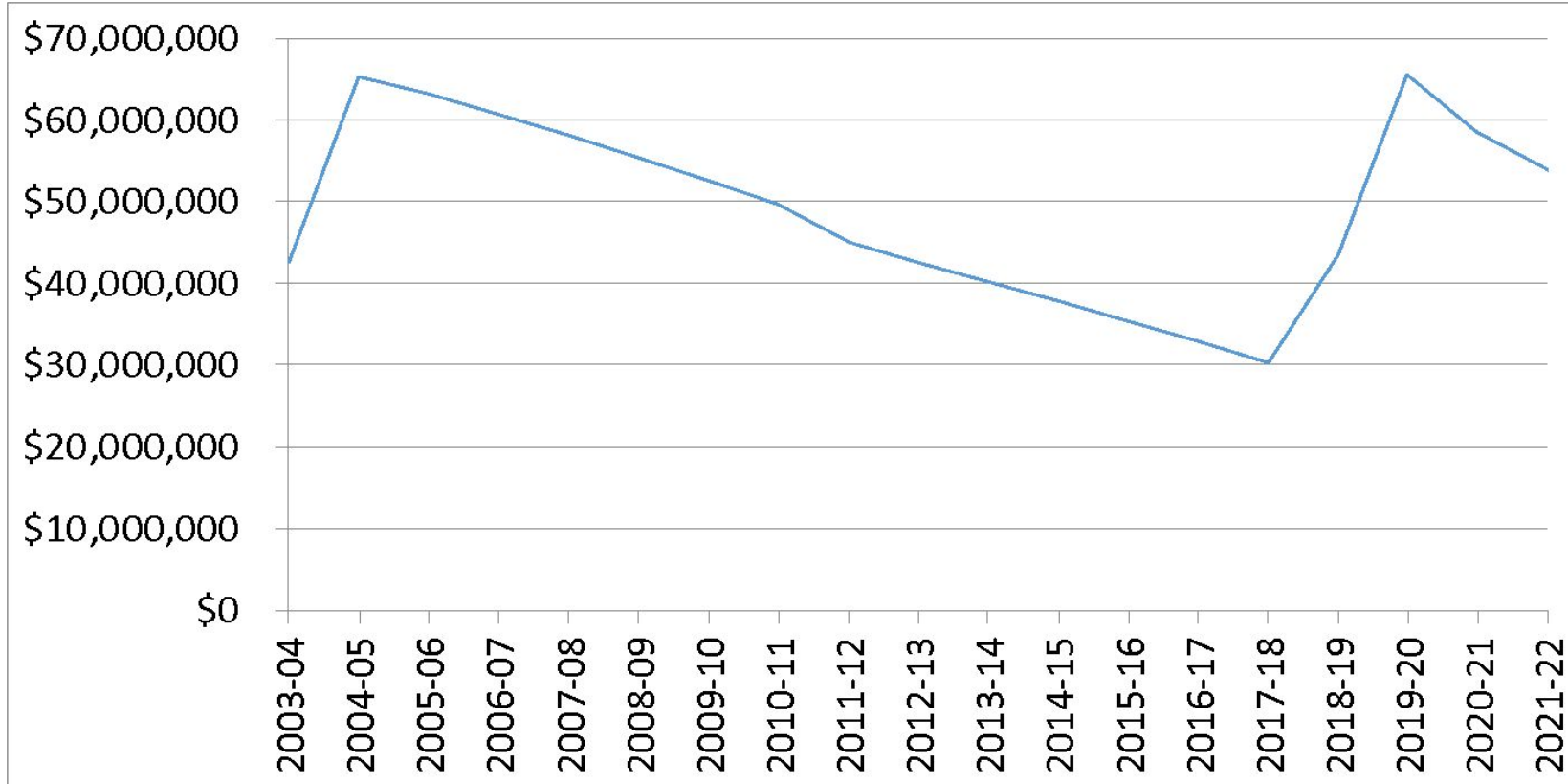
# Debt Service (Bond)

Principal & Interest 20-21 through 2023-2024

<input type="checkbox"/> 2020-21	\$6,495,238
<input type="checkbox"/> 2021-22	\$6,482,669
<input type="checkbox"/> 2022-23	\$6,461,794
<input type="checkbox"/> 2023-24	\$4,783,431



# Outstanding Debt (Bond) History





# Interfund Transfers

2019-20		2020-21		2021-2022	Approved vs. Proposed Variance \$	Variance %
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget		

## Interfund Transfers

Transfer to Special Aid - Summer School Program	9901	950	35	155,000	155,000	150,000	150,000	150,000		
Transfer to Capital Projects	9950	900	34	100,000	1,450,000	100,000	100,000	360,000		
TOTAL	9999			\$ 255,000	\$ 1,605,000	\$ 250,000	\$ 250,000	\$ 510,000	\$ 260,000	104.00%

# Fund Balances (Including Reserves)





# Fund Balance – General Fund

	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>Projected June 30, 2021</u>
<b>Nonspendable</b>	\$1,376,648	\$1,402,153	\$1,405,000
<b>Restricted:</b>			
Tax Certiorari	\$2,822,668	\$2,825,490	\$2,828,315
Tax Reduction	\$4,696	\$4,701	\$4,706
Property Loss	\$59,275	\$59,334	\$59,393
Insurance	\$211,224	\$211,435	\$211,646
Liability Claims	\$219,566	\$219,786	\$220,006
Employee Benefit Accrued Liability	\$2,611,001	\$2,613,612	\$2,616,226
Repairs	\$138,426	\$138,564	\$138,703
Retirement Contributions	\$1,468,229	\$1,469,697	\$1,471,167
Debt Service	\$752,970	\$890,025	\$890,915
Future Capital Projects	<u>\$1,568,229</u>	<u>\$1,569,797</u>	<u>\$1,571,367</u>
Total	\$9,856,284	\$10,002,441	\$10,012,443
<b>Assigned</b>			
Purchases on Order	\$2,039,327	\$2,327,730	\$2,500,000
Subsequent Year's Expenditures	<u>\$3,912,954</u>	<u>\$3,542,865</u>	<u>\$3,542,865</u>
Total	\$5,952,281	\$5,870,595	\$6,042,865
<b>Unassigned</b>	\$4,981,066	\$5,636,662	\$5,218,408
<b>Total Fund Balance</b>	<u>\$22,166,279</u>	<u>\$22,911,851</u>	<u>\$22,678,716</u>



# Use of Fund Balance

<b>Appropriation of Fund Balance</b>	<b>2020-21 Approved</b>	<b>2021-22 Proposed</b>
Unassigned	\$1,900,000	\$1,900,000
Unassigned or Sale of Property - Bond	\$1,642,865	\$1,642,865
Total	\$3,542,865	\$3,542,865

# Revenues





# Proposed Revenue Sources

## 2021-22 REVENUES SUMMARY - % OF BUDGET

	Proposed 2021-22	Proposed 2021-22
	\$ Amount	% of Budget
Real Property Taxes	\$113,934,076	87.33%
State Aid	\$10,175,192	7.80%
Appropriation of Fund Balance	\$3,542,865	2.72%
Tax Revenues	\$1,325,000	1.02%
Charges for Services	\$408,055	0.33%
Use of Money and Property	\$425,000	0.50%
Miscellaneous Revenues	\$650,000	0.30%
Total	\$130,460,188	100.0%





# General Fund Revenues

## GENERAL FUND REVENUES

	2019-20 APPROVED	2020-21 APPROVED	2021-2022 PROPOSED	Approved vs. Proposed
<u>Real Property Taxes</u>				
Town of New Castle	99,915,322	101,289,866		
Town of Mt. Pleasant	10,113,241	10,373,345		
TOTAL \$	110,028,563	\$ 111,663,231	\$ 113,934,076	2.03%
<u>State Sources</u>				
Building Aid	\$ 2,361,640	\$ 2,361,640	\$ 2,361,648	
State Aid (Others)	7,425,619	7,584,231	7,813,544	
TOTAL \$	9,787,259	\$ 9,945,871	\$ 10,175,192	2.31%
<u>Appropriation of Fund Balance</u>				
Unassigned	1,900,000	1,900,000	1,900,000	
Unassigned or Sale of Property (Bond)	1,912,954	1,642,865	1,642,865	
Restricted:				
Retirement Contributions Fund	100,000	-	-	
TOTAL \$	3,912,954	\$ 3,542,865	\$ 3,542,865	0.00%



# General Fund Revenues (cont'd)

## GENERAL FUND REVENUES

	2019-20 APPROVED	2020-21 APPROVED	2021-2022 PROPOSED	Approved vs. Proposed
<u>Tax Revenues</u>				
Sales Tax	895,000	1,325,000	1,325,000	
TOTAL \$	\$ 895,000	\$ 1,325,000	\$ 1,325,000	0.00%
<u>Charges For Services</u>				
Continuing Education Tuition	290,412	297,201	298,055	
Summer Academic Program	15,000	15,000	-	
Borderline Property Tax	98,000	98,000	110,000	
TOTAL \$	\$ 403,412	\$ 410,201	\$ 408,055	-0.52%
<u>Use of Money &amp; Property</u>				
Interest & Earnings	375,000	600,000	250,000	
Rental of Real Property/Equipment	200,000	175,000	175,000	
TOTAL \$	\$ 575,000	\$ 775,000	\$ 425,000	-45.16%
<u>Miscellaneous Revenues</u>				
Refund of Prior Years' Expenditures	300,000	425,000	475,000	
Unclassified Revenue	250,000	150,000	175,000	
TOTAL \$	\$ 550,000	\$ 575,000	\$ 650,000	13.04%
TOTAL REVENUE \$	\$ 126,152,188	\$ 128,237,168	\$ 130,460,188	1.73%



# Revenues

Categories	Approved 2020-21	Proposed 2021-22	\$ Increase	% Increase
Real Property Taxes	\$111,663,231	\$113,934,076	\$2,270,845	2.03%
State Aid	\$9,945,871	\$10,175,192	\$229,321	2.31%
Appropriation of Fund Balance	\$3,542,865	\$3,542,865	\$0	0.00%
Tax Revenues	\$1,325,000	\$1,325,000	\$0	0.00%
Charges for Services	\$410,201	\$408,055	-\$2,146	-0.52%
Use of Money and Property	\$775,000	\$425,000	-\$350,000	-45.16%
Miscellaneous Revenues	\$575,000	\$650,000	\$75,000	13.04%
Total	\$128,237,168	\$130,460,188	\$2,223,020	1.73%



# Revenues

	Approved 2020-21	Approved 2020-21		Proposed 2021-22	Proposed 2021-22
	\$ Amount	% of Budget		\$ Amount	% of Budget
Real Property Taxes	\$111,663,231	87.08%		\$113,934,076	87.33%
State Aid	\$9,945,871	7.76%		\$10,175,192	7.80%
Appropriation of Fund Balance	\$3,542,865	2.76%		\$3,542,865	2.72%
Tax Revenues	\$1,325,000	1.03%		\$1,325,000	1.02%
Charges for Services	\$410,201	0.32%		\$408,055	0.31%
Use of Money and Property	\$775,000	0.60%		\$425,000	0.32%
Miscellaneous Revenues	\$575,000	0.45%		\$650,000	0.50%
Total	\$128,237,168	100.0%		\$130,460,188	100.0%

# Tax Levy Limit Calculation



Chappaqua CSD				FINAL	
Tax Levy Limit Calculation Worksheet For School Year 2021-22					
BASIC FORMULA					
Prior Year Tax Levy (2020-2021)					\$ 111,663,231
Tax Base Growth Factor (ORPS)				×	1.0062
					\$ 112,355,543
Prior Year Exemptions					
BOCES Capital Exclusion		66,317			
Debt Service		6,495,238			
Capital Expenditures		100,000			
Lease Purchase: EPC		1,204,921			
Less: Bldg Aid		(2,361,640)			
		5,504,836		-	(5,504,836)
					\$ 106,850,707
ADJUSTED PRIOR YEAR LEVY				=	\$ 106,850,707
Allowable Levy Growth Factor (CPI)				×	1.23%
TAX LEVY LIMIT BEFORE EXCLUSIONS:					\$ 108,164,971
+ EXCLUSIONS					
Available Carryover					
				+	\$ -
Current Year Exemptions (2021-22)					
BOCES Capital Exclusion		83,155			
Debt Service		6,482,669			
Capital Expenditures		360,000			
Lease Purchase: EPC		1,204,921			
Less: Bldg Aid		(2,361,640)		+	\$ 5,769,105
PENSIONS		Salary Base	Rate	Exemptions	
TRS				N/A	
ERS				N/A	+
				\$	-
TAX LEVY LIMIT WITH EXCLUSIONS:					\$ 113,934,076
TAX CAP LIMIT:					\$ 2,270,845

# Tax Rates





# Tax Analysis 2020-21 - Final

School District Budget		128,237,168
Less: Revenue from sources other than current local property taxes		13,031,072
Appropriation of Fund Balance		3,542,865
Tax Levy		111,663,231
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	909,268,167	6,771,381
Equalization Rate	19.05%	1.40%
Full Taxable Valuation	4,773,061,244	483,670,071
Portion of Tax Levy	90.80%	9.20%
Tax Levy	101,389,135	10,274,096

Rate Per \$1,000		
School District 2020-2021	111.506306	1,517.282241
Compared to School District Actual 2019-2020	109.634629	1,474.660538
\$ Increase per @1,000	1.87	42.62
% Increase	1.71%	2.89%



# Equalization Rates - Final

	Town of New Castle	Town of Mt. Pleasant
2020-21	19.05%	1.40%
2021-22	19.06%	1.37%
% Change	0.05%	-2.14%





# Tax Assessment (Estimated)

	Town of New Castle	Town of Mt. Pleasant
2020-21 Final	909,268,167	6,771,381
2021-22 Estimated	906,493,601	6,778,314
% Change	-0.31%	0.10%



# Tax Analysis 2021-22 – (Estimated)

School District Budget			130,460,188
Less: Revenue from sources other than current local property taxes			12,983,247
Appropriation of Fund Balance			3,542,865
Tax Levy			113,934,076
Assessed Taxable Valuation	New Castle	Mt. Pleasant	
	906,493,601	6,778,314	
Equalization Rate	19.06%	1.37%	
Full Taxable Valuation	4,756,000,005	494,767,445	
Portion of Tax Levy	90.6%	9.4%	
Tax Levy	103,198,336	10,735,740	

Rate Per \$1,000		
School District Estimated 2021-22	113.843425	1,583.836266
Compared to School District Actual 2020-21	111.506306	1,517.282241
\$ Increase per @1,000	2.34	66.55
% Increase	2.10%	4.39%

# Contingency Budget



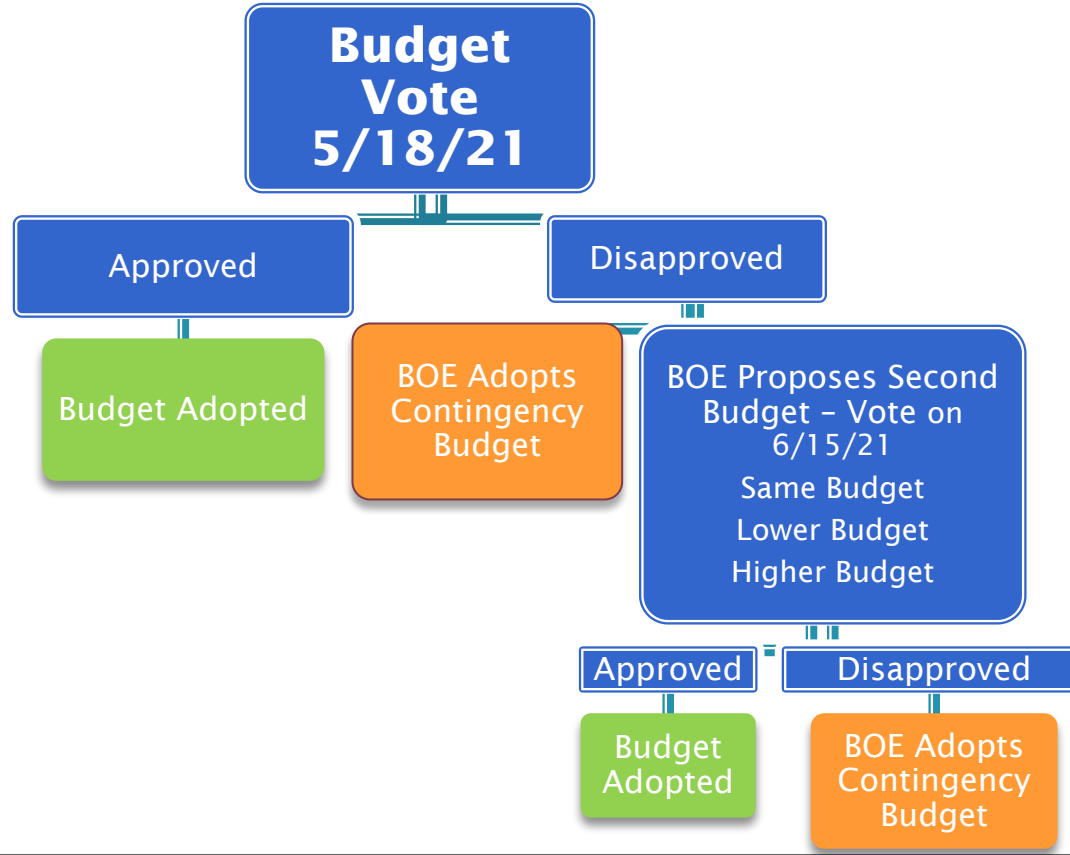


# What is a Contingency Budget?

- When voters reject the proposed budget
- The contingency budget may not include a levy higher than the prior year's levy (0% levy growth)
- Information must be included in the Budget Notice



# When Does a District Go to a Contingency Budget?





# What Does A Contingency Budget Mean?

□ How much is the reduction?



# Revenues

Categories	Approved 2020-21	Proposed 2021-22	\$ Increase	% Increase
Real Property Taxes	\$111,663,231	\$113,934,076	\$2,270,845	2.03%
State Aid	\$9,945,871	\$10,175,192	\$229,321	2.31%
Appropriation of Fund Balance	\$3,542,865	\$3,542,865	\$0	0.00%
Tax Revenues	\$1,325,000	\$1,325,000	\$0	0.00%
Charges for Services	\$410,201	\$408,055	-\$2,146	-0.52%
Use of Money and Property	\$775,000	\$425,000	-\$350,000	-45.16%
Miscellaneous Revenues	\$575,000	\$650,000	\$75,000	13.04%
Total	\$128,237,168	\$130,460,188	\$2,223,020	1.73%



# How to Get to a Contingency Budget

- How much is the reduction?

\$2,270,845

- How to get there?

1) Reduce Expenditures

Personnel

Non-personnel

2) Use more fund balance





# Budget Notice

## CHAPPAQUA CENTRAL SCHOOL DISTRICT BUDGET NOTICE 2021-2022

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$128,237,168	\$130,460,188	\$128,189,343
Increase/Decrease for the 2021-22 School Year		\$2,223,020	-\$47,825
Percentage Increase/Decrease in Proposed Budget		1.73%	-0.04%
Change in the Consumer Price Index		1.23%	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$111,663,231	\$113,934,076	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable**	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$111,663,231	\$113,934,076	\$111,663,231
F. Permissible Exclusions to the School Tax Levy Limit	\$5,504,836	\$5,769,105	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$107,840,136	\$108,164,971	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$106,158,395	\$108,164,971	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$1,681,741	\$0	
Administrative Component	10,738,082	11,350,036	11,024,283
Program Component	95,462,700	96,279,619	94,731,925
Capital Component	22,186,386	22,830,533	22,433,135

\*CONTINGENCY BUDGET: Proposed Budget less difference between Prior Year Tax Levy and Proposed Tax Levy



# Budget Notice

\*Provide a statement of assumptions made in projecting a contingency budget for the 2021-22 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The contingency budget would require \$2,270,845 in reductions from the proposed 2021-22 budget. Reductions would be made across the budget beginning with the non-contingent expenses. The reductions would include student supplies, certain equipment purchases, field trips, athletics, building & grounds, and staffing.

\*\*List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Install new boiler at the Horace Greeley High School Gymnasium, including associated mechanical, electrical, general trade work and incidentals.	A maximum of \$650,000 to be taken from the Capital Reserve Fund

The basic school tax relief (STAR) exemption is authorized by section 425 of the real Property Tax Law.	Under the Budget Proposed for the 2021-22 School Year
Estimated Basic STAR Exemption Savings	\$1,775

The annual budget vote for the fiscal year 2021-2022 by the qualified voters of the Chappaqua Central School District, Westchester County, New York, will be held on May 18, 2021



# Proposition

## Greeley High School Gymnasium Boiler

Be authorized to install a new boiler at the Greeley gymnasium, at a cost not to exceed \$650,000.

No budget increase is called for in this proposition.



# Voter Information

Voter status may be checked by calling the District Clerk, Liisa Elsner, 238-7200 ext. 1002, [lielsner@chappaquaschools.org](mailto:lielsner@chappaquaschools.org), between 8:30am and 4:30pm.

To be eligible to vote on May 18, 2021, residents must be registered for general political elections or with the school district or have voted within the past four years in an election.

Registrants must be United States citizens, residents of the school district for 30 days, and 18 years of age.







# Voter Information

Register on any business day at the office of the District Clerk during normal business hours up to May 13, 2021, five (5) days prior to the election.

*Applications* for absentee ballots for electing board members and voting on the 2021-22 school and library budgets may be obtained from the District Clerk or the website: [www.chappaquaschools.org](http://www.chappaquaschools.org). State Education Law prohibits absentee registration.

# Budget Calendar

Event	Date
Budget Preview	Jan. 13, 2021 
Superintendent's Budget Recommendation	March 3, 2021 
Component Budgets	March 17, 2021: Curriculum, Technology, Special Education, Athletics  March 24, 2021: Operation & Maintenance, Non-Instructional Budget, Revenue, Tax Rate, Contingency Budget 
Budget Adoption	April 14, 2021
Budget Hearing	May 5, 2021
Public Library Budget	May 5, 2021
Budget Vote	May 18, 2021

# ***PTA Sponsored Community Budget Forums***

**Tuesday, April 6th @ 9:00AM via Webinar**

**Tuesday, April 6th @ 7:00PM via Webinar**



# Budget Comments

EMAIL

PHONE

Board of Education

[board@chappaquaschools.org](mailto:board@chappaquaschools.org)

Christine Ackerman,  
Superintendent

[chackerman@chappaquaschools.org](mailto:chackerman@chappaquaschools.org)

914-238-7200 ext.1002

John Chow,  
Assistant  
Superintendent for  
Business

[jochow@chappaquaschools.org](mailto:jochow@chappaquaschools.org)

914-238-7200 ext.1006





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***Thank You!***