



CHAPPAQUA
Central School District

Chappaqua Central School District Public Library Proposed 2020-21 Budget

Prepared by:
Pamela Thornton
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REVENUES & EXPENDITURES

	APPROVED 2019-2020	PROPOSED 2020-2021	
<u>REVENUES</u>			
School District Tax	3,143,154	3,281,062	4.39%
From Fund Balance/Reserves	0	0	
Operating Income	23,100	23,100	
Local Library Aid + Misc. Income	5,000	5,000	
Investment Income	<u>5,000</u>	<u>5,000</u>	
	\$3,176,254	\$3,314,162	4.34%
<u>EXPENDITURES</u>			
<i>STAFF</i>			
Salaries	1,687,088	1,755,124	
Benefits	782,847	790,997	
Disability Insurance	984	984	
Health Insurance	423,966	426,804	
NY METRO	3,077	3,077	
NYS Retirement	225,000	225,000	
Social Security	117,960	123,272	
Workers Compensation	<u>11,859</u>	<u>11,859</u>	
	\$2,469,935	\$2,546,121	3.1%

EXPENDITURES (continued)

OPERATING EXPENSES

Building Maintenance & Repair	39,300	49,300	
Building Service Contracts	59,730	56,196	
Custodial Supplies	9,000	9,000	
Director's Contingency	500	500	
Electricity	52,000	48,000	
Equipment Maintenance	17,669	14,374	
Fuel	17,000	17,000	
Grounds Maintenance	19,500	19,500	
Insurance	39,420	27,000	
Office & Library Supplies	19,500	19,500	
Postage	5,502	5,502	
Printing	7,040	7,040	
Professional Fees	82,246	82,246	
Programs	18,307	18,307	
Property Taxes	8,000	7,000	
Telephone	9,454	9,454	
Travel & Miscellaneous	3,450	3,438	
Water	1,700	1,700	
Westlynx/Technology	123,020	111,100	
	\$532,338	\$506,159	-4.9%

CAPITAL RESERVE	\$0	\$90,000	100.0%
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TOTAL EXPENDITURES	\$3,176,254	\$3,314,162	4.34%
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TAX CAP CALCULATION WORKSHEET

Chappaqua Library

Tax Levy Limit Calculation Worksheet
For School Year 2020-2021

Prior Year Tax Levy (2019-2020)	\$	3,176,254
Prior Year Reserve Offset used to reduce the FY 2020 Levy	\$	-
TOTAL	\$	<u>3,176,254</u>

<u>Tax Base Growth Factor (QRPS)</u> Determined by the State 11/13/2019	x	<u>1.0103</u>
	\$	3,208,969

<u>Prior Year Exemptions</u> ERS	-	<u>-</u>
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ADJUSTED PRIOR YEAR LEVY	=	\$ 3,208,969
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<u>Allowable Growth Factor</u> (Lesser of CPI or 2%) [Announced 1/14/20 - 1.81%]	x	<u>1.0181</u>
	\$	3,267,052

<u>Available Carryover</u>	+	\$ 48,434
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<u>Clerical/Technical Errors</u>	+	
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<u>Current Year Exemptions</u>										
<table border="1"> <thead> <tr> <th>PENSIONS</th> <th>Salary Base</th> <th>Rate</th> <th>Exemptions</th> </tr> </thead> <tbody> <tr> <td>ERS</td> <td>-</td> <td></td> <td>N/A</td> </tr> </tbody> </table>	PENSIONS	Salary Base	Rate	Exemptions	ERS	-		N/A	+	\$ -
PENSIONS	Salary Base	Rate	Exemptions							
ERS	-		N/A							

TAX LEVY LIMIT	\$	<u><u>3,315,486</u></u>
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TAX LEVY INCREASE	\$	<u>139,232</u>
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4.3835%



TAX ANALYSIS 2020-21

Tax Analysis 2020-21 (Estimated)

Public Library Budget	3,314,162	
Less: Revenue from sources other than current local property taxes	33,100	
Tax Levy	3,281,062	
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	909,220,155	6,843,131
Equalization Rate	19.05%	1.40%
Full Taxable Valuation	4,772,809,213	488,795,071
Portion of Tax Levy	90.7%	9.3%
Tax Levy	2,976,256	304,806

Rate Per \$1,000 (Estimated)		
Public Library 2020-21 Budget	3.273417	44.541847
Compared to Public Library Actual 2019-2020	3.131901	42.126199
\$ Increase per @1,000	0.14	2.42
% Increase	4.52%	5.73%





Thank you